

TRƯỜNG ĐẠI HỌC VĂN LANG
 ĐƠN VỊ: KHOA TÀI CHÍNH – NGÂN HÀNG

**ĐỀ THI VÀ ĐÁP ÁN [ĐỀ 2]
 THI KẾT THÚC HỌC PHẦN
 Học kỳ 3, năm học 2023-2024**

I. Thông tin chung

Tên học phần:	Investment Basics		
Mã học phần:	72FINC20033	Số tin chỉ:	03
Mã nhóm lớp học phần:	233_72FINC20033_01		
Hình thức thi: Trắc nghiệm kết hợp Tự luận	Thời gian làm bài:	60	phút
<i>Thí sinh được tham khảo tài liệu:</i>	<input checked="" type="checkbox"/> Có	<input type="checkbox"/> Không	

II. Các yêu cầu của đề thi nhằm đáp ứng CLO

Ký hiệu CLO	Nội dung CLO	Hình thức đánh giá	Trọng số CLO trong thành phần đánh giá (%)	Câu hỏi thi số	Điểm số tối đa	Lấy dữ liệu đo lường mức đạt PLO/PI
(1)	(2)	(3)	(4)	(5)	(6)	(7)
CLO1	Analyze the financial investment environment to invest financial instruments.	MC	50%	Trắc nghiệm: 1-10	5,0	
CLO2	Apply fundamental theories on portfolio diversification, efficient markets, capital asset pricing models, behavioral finance, and technical analysis to analyze investment decisions.	MC	25%	Trắc nghiệm: 11-15	2,5	
CLO3	Analyze financial investments on the Vietnamese	Short Answer	10%	Luận Câu 1	1	

	market at a basic level.					
CLO5	Raising awareness of complying with regulations, codes of ethics and professional standards.	Short Answer	15%	Luận Câu 2	1,5	

III. Nội dung câu hỏi thi

PHẦN TRẮC NGHIỆM (15 câu x 0,5/câu)

Investment bankers perform the following role(s) _____.

- A. all of the above
- B. provide advice to the firms as to market conditions, price, etc
- C. design securities with desirable properties
- D. market new stock and bond issues for firms

ANSWER: A

Important trends changing the contemporary investment environment are

- A. all of the above
- B. securitization.
- C. information and computer networks.
- D. globalization.

ANSWER: A

Systematic risk is also referred to as

- A. market risk, nondiversifiable risk.
- B. market risk, diversifiable risk.
- C. unique risk, nondiversifiable risk.
- D. unique risk, diversifiable risk.
- E. none of the above.

ANSWER: A

Consider the following probability distribution for stocks C and D. The expected rates of return of stocks C and D are _____ and _____, respectively.

State	Probability	Return on Stock C	Return on Stock D
1	0.30	7%	-9%
2	0.50	11%	14%
3	0.20	-16%	26%

- A. 4.4%; 9.5%.
- B. 9.5%; 4.4%

- C. 6.3%; 8.7%
- D. 8.7%; 6.2%

ANSWER: A

The ____ index represents the performance of the Japanese stock market.

- A. Nikkei
- B. FTSE
- C. DAX
- D. Hang Seng

ANSWER: A

A municipal bond issued to finance an airport, hospital, turnpike, or port authority is typically a _____.

- A. revenue bond
- B. general obligation bond
- C. industrial development bond
- D. A and B are equally likely
- E. B and C are equally likely

ANSWER: A

You invest 50% of your money in security A with a beta of 1.6 and the rest of your money in security B with a beta of 0.7. The beta of the resulting portfolio is

- A. 1.15
- B. 1.4
- C. 0.36
- D. 1.08

ANSWER: A

Insider trading is best defined as:

- A. trading based on material, non- public information that is likely to affect prices.
- B. trading for internal company accounts before placing a customer's order.
- C. taking actions intended to move the price of a security to generate a short- term profit
- D. None of the above.

ANSWER: A

The last step in an ethical decision- making process should be to:

- A. assess how a decision turned out and learn from it.
- B. assess how others might view a possible course of action.

C. determine whether the decision is affected by outside factors.

D. None of the above.

ANSWER: A

If you believe in the _____ form of the EMH, you believe that stock prices reflect all information that can be derived by examining market trading data such as the history of past stock prices, trading volume or short interest.

A. weak

B. strong

C. semistrong

D. all of the above

ANSWER: A

Behavioral Biases consist of I) Framing II)Mental accounting III) Regret avoidance IV) Overconfidence

A. I, II and III

B. I and III

C. III and IV

D. IV only

ANSWER: A

A purchase of a new issue of stock takes place

A. [1] and [2]

B. in the primary market. [1]

C. usually with the assistance of an investment banker.

D. in the secondary market. [1]

ANSWER: A

Investment bankers

A. [1] and [2]

B. [1] act as advisors to companies in helping them analyze their financial needs and find buyers for newly issued securities.

C. accept deposits from savers and lend them out to companies.

D. [2] act as intermediaries between issuers of stocks and investors.

ANSWER: A

A mutual fund had year-end assets of \$700,000,000 and liabilities of \$7,000,000. There were 40,150,000 shares in the fund at year-end. What was the mutual fund's Net Asset Value?

- A. \$9.63
- B. \$57.71
- C. \$16.42
- D. \$17.26

ANSWER: A

Which of the following is TRUE relating to OPEN-END FUND?

- A. [1] and [2]
- B. [2] Changes when new shares are sold, or old shares are redeemed
- C. Un-management
- D. [1] Sold at Net Asset Value

ANSWER: A

PHẦN TỰ LUẬN (1 câu; 2,5 điểm)

Câu hỏi (2,5 điểm):

HCMC – The State Securities Commission has fined PetroVietnam Insurance Financial Investment JSC (PVFI) a total of VND420 million for breaching securities market regulations.

A fine of VND350 million was imposed on PVFI for failure to register securities trading and listing, and another totaling VND70 million for failure to disclose information.

The company did not adhere to financial reporting obligations for the fourth quarter of 2014, all quarters of 2015, the first quarter of 2016, and annual audited reports for 2014, 2015 and 2021, among others.

Additionally, PVFI failed to update financial statements for several years on the State Securities Commission's information system.

The firm registered as a public company prior to January 1, 2016. However, it has not applied for listing as required.

Source: <https://english.thesaigontimes.vn/pvfi-fined-vnd420-million-for-securities-violations/>

- A. (0,5 mark) State 2 behaviors/actions which violate the regulation mentioned in the newspaper.**
- B. (1 mark) What kinds of rules do these actions not comply with? Explain**
- C. (1 mark) Describe potential consequences of this regulatory failure to stakeholders?**

Note: Students can answer in Vietnamese, but it will be better if your answers are written in English

ĐÁP ÁN PHẦN TỰ LUẬN VÀ THANG ĐIỂM

Phần câu hỏi	Nội dung đáp án	Thang điểm	Ghi chú
I. Trắc nghiệm		7,5	
Câu 1 – 15		0,5	
II. Tự luận		2,5	
Nội dung A.	<ul style="list-style-type: none"> • failure to disclose information. • failure to register securities trading and listing 	0,25 0,25	
Nội dung B.	<ul style="list-style-type: none"> • Gatekeeping rules • Disclosure rules Define and give details	0,5 0,5	
Nội dung C.	<p>Failing to meet the objectives of regulation.</p> <p>The results of a regulatory breakdown can harm customers and counterparties as well as damage trust in the financial services industry, which includes the investment industry.</p> <p>Customers may lose their life savings when sold unsuitable products or customers could be harmed if an investment firm misuses customer assets. Furthermore, the failure of one large company in the financial services industry can lead to a catastrophic chain reaction (contagion) that results in the failure of many other companies, causing serious damage to the economy.</p>	1	SV viết được 2 trong 3 ý đều được trọn 1 điểm
	Điểm tổng	10,0	

TP. Hồ Chí Minh, ngày tháng 7 năm 2024

Người duyệt đề

Giảng viên ra đề



TS. Mai Thanh Loan



ThS. Hoàng Hoa Sơn Trà