

TRƯỜNG ĐẠI HỌC VĂN LANG  
KHOA: Kế toán Kiểm toán

**ĐỀ THI VÀ ĐÁP ÁN ĐỀ THI KẾT THÚC HỌC PHẦN – LẦN 1**  
**Học kỳ 1, năm học 2023 – 2024**

Mã học phần: DAC0201

Tên học phần: Chuẩn mực Báo cáo tài chính quốc tế

Mã nhóm lớp học phần: 231\_DAC0201\_01

Thời gian làm bài (phút/ngày): 75 phút

Hình thức thi: **Trắc nghiệm kết hợp tự luận**

SV được tham khảo tài liệu: Có  Không

**Cách thức nộp bài phần tự luận (Giảng viên ghi rõ yêu cầu):**

**Lưu ý:**

- Phần trắc nghiệm: 10 câu – 0.5 điểm/câu (5 điểm).

- Phần tự luận Sinh viên điền trực tiếp vào chỗ trống của hệ thống thi: 6 câu – (5 điểm)

**PHẦN TRẮC NGHIỆM: 10 câu – 0.5 điểm /câu (5 điểm)**

**Câu 1: random 1 trong 2 câu dưới đây**

**Câu 1a:** Which of the following is **NOT** a purpose of the IASB's Conceptual Framework?

- A. To assist in determining the treatment of transactions not being covered by an existing IFRS
- B. To assist the IASB in the preparation and review of IFRS
- C. To assist auditors in forming an opinion on whether financial statements comply with IFRS
- D. To be authoritative where a specific IFRS conflicts with the Conceptual Framework

**ANSWER: A**

**Câu 1b:** Which of the following statements about the objective of general purpose financial reports is the most correct?

- A. Identifies a range of existing and potential users dependant on financial statements to make decisions.
- B. Enables accountability since managers would have to account for resources used.
- C. The individual needs of users can be satisfied by tailoring of financial reports.
- D. Provides information that can help with decision making.

**ANSWER: A**

**Câu 2: random 1 trong 2 câu dưới đây**

**Câu 2a:** What are the four enhancing qualitative characteristics recognised by the conceptual framework?

- A. Understandability, verifiability, timeliness, comparability
- B. Understandability, cost versus benefit, verifiability, comparability
- C. Relevance, materiality, reliability, comparability
- D. Materiality, comparability, timeliness, cost versus benefit

**ANSWER: A**

**Câu 2b:** Which of the following is not a contributory factor towards faithful representation?

- A. Predictive value
- B. Neutrality
- C. Free from error
- D. Completeness

**ANSWER: A**

**Câu 3: random 1 trong 2 câu dưới đây**

**Câu 3a:** Which of the following is not a requirement in the financial statements under IAS 1?

- A. Chairman's commentary on performance
- B. Name of the entity
- C. Whether accounts cover a single entity or a group
- D. The accounting period

**ANSWER: A**

**Câu 3b:** The example of a current asset is:

- A. Inventories with quick turnover.
- B. Available-for-sale financial assets.
- C. Trade receivable with payment deferred beyond 1 year
- D. Deferred tax asset

**ANSWER: A**

**Câu 4: random 1 trong 2 câu dưới đây**

**Câu 4a:** What components shall a complete set of financial statements include?

- A. Statement of financial position, statement of profit or loss and other comprehensive income, statement of changes in equity, statement of cash flows, accounting policies and notes.

- B. Statement of financial position, statement of other comprehensive income, statement of changes in equity, statement of cash flows, directors report
- C. Statement of financial position, income statement, statement of changes in equity, statement of cash flows, accounting policies and notes, annual report
- D. Statement of financial position, statement of comprehensive income, statement of changes in equity, statement of cash flows, annual report

**ANSWER: A**

**Câu 4b:** What identification information does NOT need to be presented on the face of the financial statements

- A. List information of transactions affect to the financial statements.
- B. The presentation currency and the level of rounding.
- C. Whether the financial statements are individual or group.
- D. Date of the end of the reporting period or the period covered by the set of financial statements or notes

**ANSWER: A**

**Câu 5: random 1 trong 2 câu dưới đây**

**Câu 5a:** The cost of inventories included all of the following *except*:

- A. The cost of abnormal wastage of materials and labour
- B. Irrecoverable import duties payable on the acquisition of inventories
- C. Fixed production overheads
- D. Variable production overheads

**ANSWER: A**

**Câu 5b:** The cost of inventories *included*:

- A. Fixed and variable production overhead.
- B. The cost of abnormal wastage of materials and labour
- C. The cost of storing finished goods
- D. Administrative overhead.

**ANSWER: A**

**Câu 6: random 1 trong 2 câu dưới đây**

**Câu 6a:** An item of inventory was purchased for \$18,000. It is expected to be sold for \$39,200 although \$14,000 will need to be spent on it in order to achieve the sale. To replace the same item of inventory would cost \$24,400.

At what value should this item of inventory be included in the financial statements?

- A. \$18,000
- B. \$25,200
- C. \$24,400
- D. \$39,200

**ANSWER: A**

**Câu 6b:** Given the acquisition cost of product Y is \$37, the cost to complete product Y is \$14, the cost to sell product Y is \$10, and the selling price for product Y is \$55.00, what is the proper per unit inventory price for product Y?

- A. \$31.
- B. \$37.
- C. \$55.
- D. \$45.

**ANSWER: A**

**Câu 7: random 1 trong 2 câu dưới đây**

**Câu 7a:** A company acquired a machine and incurred the following expenses:

- Purchase cost of \$100,000
- Transport and installation cost of \$2,500
- Cost of employees' training to use the machine of \$2,000
- Stamp duty (tax is levied on document): \$4,000

What is the cost of machine in line with IAS 16?

- A. \$102,500
- B. \$100,000
- C. \$108,500
- D. \$106,500

**ANSWER: A**

**Câu 7b:** A company acquired a machine and incurred the following expenses:

- Purchase cost of \$200,000
- Transport and installation cost of \$5,000
- Cost of employees' training to use the machine of \$4,000
- Stamp duty (tax is levied on document): \$8,000

What is the cost of machine in line with IAS 16?

- A. \$205,000
- B. \$200,000
- C. \$217,000
- D. \$213,000

**ANSWER: A**

**Câu 8: random 1 trong 2 câu dưới đây**

**Câu 8a:** Bancony acquired a lorry on 1 May 20X3 at a cost of \$30,000. The lorry has an estimated useful life of four years, and an estimated resale value at the end of that time of \$6,000. Bancony charges depreciation on the straight line basis, with a proportionate charge in the period of acquisition.

What will the depreciation charge for the lorry be in Bancony's accounting period to 30 September 20X3?

- A. \$2,500
- B. \$3,000
- C. \$2,000
- D. \$5,000

**ANSWER: A**

**Câu 8b:** Bali acquired a lorry on 1 May 20X3 at a cost of \$60,000. The lorry has an estimated useful life of four years, and an estimated resale value at the end of that time of \$12,000. Bali charges depreciation on the straight line basis, with a proportionate charge in the period of acquisition.

What will the depreciation charge for the lorry be in Bali's accounting period to 30 September 20X3?

- A. \$5,000
- B. \$6,000
- C. \$4,000
- D. \$10,000

**ANSWER: A**

**Câu 9: random 1 trong 2 câu dưới đây**

**Câu 9a:** IAS 37 provisions *include*:

- A. Environmental provisions.

- B. Depreciation.
- C. Doubtful debts.
- Impairment of assets.

**ANSWER: A**

**Câu 9b:** According to IAS 37, Contingent liabilities are:

- A. Disclosed in the notes unless the possibility of an outflow of economic benefits is remote
- B. Recognised in the statement of financial position unless the possibility of an outflow of economic benefits is remote
- C. Always disclosed in the notes to the financial statements
- D. Always recognised in the statement of financial position

**ANSWER: A**

**Câu 10: random 1 trong 2 câu dưới đây**

**Câu 10a:** Orange Store has just sold \$2,400 gift card to its customer. Base on historical experience, gift card holder discharges roughly \$1,500 for each card before the card is expired. How much revenue should be recognized for one \$ claimed?

- A. \$1.60
- B. \$0
- C. \$1.20
- D. \$1.00

**ANSWER: A**

**Câu 10b:** Blue Store has just sold \$4,800 gift card to its customer. Base on historical experience, gift card holder discharges roughly \$3,000 for each card before the card is expired. How much revenue should be recognized for one \$ claimed?

- A. \$1.60
- B. \$0
- C. \$1.20
- D. \$1.00

**ANSWER: A**

**PHẦN TỰ LUẬN (5 điểm)**

**Câu 11: random 1 trong 2 câu dưới đây**

**Câu 11a: (0.5 điểm)**

E&Y Co's trial balance reflected the following account balances at December 31, 2022:

Equipment	\$ 40,000
Land	157,320
Inventory	102,000
Share Capital–Ordinary	60,000
Accumulated Depreciation - Equip.	10,000
Prepaid Advertising	5,000
Buildings	80,400
Supplies	1,860
Salaries and Wages Payable	900
Accumulated Depr. - Buildings	15,000
Cash	40,000

**Required:**

In E&Y Co's December 31, 2022 statement of financial position, the current assets total is **{1:SHORTANSWER:=148,860} (0.5 điểm)**

**ANSWER:**

**In Steven 's December 31, 2022 statement of financial position, the current assets total is \$148,860 (0.5 điểm)**

**Câu 11b: (0.5 điểm)**

K&K Co's trial balance reflected the following account balances at December 31, 2022:

Equipment	\$ 40,000
Land	157,320
Inventory	102,000
Share Capital–Ordinary	60,000
Accumulated Depreciation - Equip.	10,000
Prepaid Advertising	5,000
Buildings	80,400
Supplies	1,860
Salaries and Wages Payable	900
Accumulated Depreciation- Buildings	15,000
Cash	40,000

**Required:**

In K&K Co's December 31, 2022 statement of financial position, the non-current assets total is **{1:SHORTANSWER:=252,720} (0.5 điểm)**

**ANSWER:**

In K&K Co's December 31, 2022 statement of financial position, the non-current assets total is **\$252,720** (0.5 điểm)

**Câu 12: random 1 trong 2 câu dưới đây****Câu 12a: (0.5 điểm)**

TCL Distribution Co. has determined its December 31, 2022 inventory on a FIFO basis at \$250,000. Information pertaining to that inventory follows:

Selling price	\$255,000
Cost to sell	10,000
Cost to complete	30,000

**Required:**

TCL records losses that result from applying the lower-of-cost-or-net realizable value rule. At December 31, 2022, the loss that TCL should recognize is **35,000** (0.5 điểm)

**ANSWER:**

At December 31, 2022, the loss that TCL should recognize is **\$ 35,000** (0.5 điểm)

**Câu 12b: (0.5 điểm)**

J&J Express Co. has determined its December 31, 2022 inventory on a FIFO basis at \$500,000. Information pertaining to that inventory follows:

Selling price	\$510,000
Cost to sell	20,000
Cost to complete	60,000

**Required:**

J&J records losses that result from applying the lower-of-cost-or-net realizable value rule. At December 31, 2022, the loss that J&J should recognize is **70,000** (0.5 điểm)

**ANSWER:**

At December 31, 2022, the loss that J&J should recognize is **\$ 70,000** (0.5 điểm)

**Câu 13: random 1 trong 2 câu dưới đây****Câu 13a: (1 điểm)**



Jolibee Company applied the straight-line method of depreciation to its non-current assets. Jolibee Company purchased a machinery on 1 October 20X3 and the useful life is estimated 5 years, residual value of \$25,000. The invoice showed:

Cost of machine	\$516,000
Cost of installation machine	6,400
Insurance expense for ten years	3,700
Other costs to put this machine into use	12,600

**Required:**

1. The cost of the machine in Jolibee Company 's statement of financial position is **#{1:SHORTANSWER:=535,000}** (0.5 điểm)
2. The depreciation expense for the machine in 20X3 is **#{1:SHORTANSWER:=25,500}** (0.5 điểm)

**ANSWER:**

1. The cost of the machine in Jolibee Company 's statement of financial position is **\$535,000** (0.5 điểm)
2. The depreciation expense for the machine in 20X3 is **\$25,500** (0.5 điểm)

**Câu 13a: (1 điểm)**

Jolibee Company applied the straight-line method of depreciation to its non-current assets. Jolibee Company purchased a machinery on 1 June 20X3 and the useful life is estimated 5 years, residual value of \$50,000. The invoice showed:

Cost of machine	\$1,032,000
Cost of installation machine	12,800
Insurance expense for ten years	7,400
Other costs to put this machine into use	25,200

**Required:**

1. The cost of the machine in Jolibee Company 's statement of financial position is **#{1:SHORTANSWER:=1070,000}** (0.5 điểm)
2. The depreciation expense for the machine in 20X3 is **#{1:SHORTANSWER:=119,000}** (0.5 điểm)

**ANSWER:**

1. The cost of the machine in Jolibee Company 's statement of financial position is **\$1,070,000** (0.5 điểm)

2. The depreciation expense for the machine in 20X3 is **\$119,000** (0.5 điểm)

**Câu 14: random 1 trong 2 câu dưới đây**

**Câu 14a: (1 điểm)**

The general ledger trial balance of BMW Company includes the following accounts at 31 December 2022:

(a) Sales revenue	\$ 2,490,000
(b) Interest income	126,000
(c) Gain on sale of equipment	63,000
(d) Valuation gain on trading securities	10,000
(e) Cost of good sold	1,230,000
(f) Finance expenses	180,000
(g) Selling and distribution expenses	175,000
(h) Administrative expenses	285,000
(i) Income tax expense	195,000

**Additional information**

- A gain of \$23,000 was recognised on the revaluation of building.
- A loss of \$40,000 was recognised on the revaluation of land.
- BMW Company uses the single statement format for the statement of profit or loss and other comprehensive income.
- BMW Company classifies expenses by function.

**Required:**

1. **The profit or loss of BMW Company for the year ended 31 December 2022 was \$ {1:SHORTANSWER:=624,000}** (0.5 điểm)
2. **Total comprehensive income of BMW Company for the year ended 31 December 2022 was \$ {1:SHORTANSWER:=607,000}** (0.5 điểm)

**ANSWER:**

1. **The profit or loss of BMW Company for the year ended 31 December 2022 was \$ 624,000** (0.5 điểm)
2. **Total comprehensive income of BMW Company for the year ended 31 December 2022 was \$607,000** (0.5 điểm)

**Câu 14b: (1 điểm)**

The general ledger trial balance of MG Company includes the following accounts at 31 December 2022:

(a) Sales revenue	\$ 2,490,000
(b) Interest income	126,000
(c) Gain on sale of plant	63,000

(d) Dividend revenue	10,000
(e) Cost of good sold	1,230,000
(f) Finance expenses	180,000
(g) Selling and distribution expenses	175,000
(h) Administrative expenses	285,000
(i) Income tax expense	195,000

**Additional information**

- A loss of \$40,000 was recognised on the revaluation of building.
- A gain of \$23,000 was recognised on the revaluation of land.
- MG Company uses the single statement format for the statement of profit or loss and other comprehensive income.
- MG Company classifies expenses by function.

**Required:**

1. **The profit or loss of MG Company for the year ended 31 December 2022 was \$ {1:SHORTANSWER:=624,000} (0.5 điểm)**
2. **Total comprehensive income of MG Company for the year ended 31 December 2022 was \$ {1:SHORTANSWER:=607,000} (0.5 điểm)**

**ANSWER:**

1. **The profit or loss of MG Company for the year ended 31 December 2022 was \$ 624,000 (0.5 điểm)**
2. **Total comprehensive income of MG Company for the year ended 31 December 2022 was \$607,000 (0.5 điểm)**

**Câu 15: random 1 trong 2 câu dưới đây****Câu 15a: (1.5 điểm)**

Inventory movements for fridge products during the last quarter were as follows:

Opening inventory at 1 July was 100 items valued at \$40 each

July	Purchases:	160 items at \$50 each
August	Sales:	150 items at \$100 each
September	Purchases:	200 items at \$56 each
	Sales:	240 items at \$120 each

**Required:**

1. **The cost of sales for the quarter, using FIFO method, would be \$ {1:SHORTANSWER:= 19,280} (0.5 điểm)**
2. **The ending balance inventory for quarter, using FIFO method, would be \$ {1:SHORTANSWER:= 3,920} (0.5 điểm)**

**3. The gross profit for quarter, using FIFO method, would be \$ {1:SHORTANSWER:= 24,520} (0.5 điểm)**

**ANSWER:**

1. The cost of sales for the quarter, using FIFO method, would be **\$19,280** (0.5 điểm)
2. The ending balance inventory for quarter, using FIFO method, would be **\$3,920** (0.5 điểm)
3. The gross profit for quarter, using FIFO method, would be **\$ 24,520** (0.5 điểm)

**Câu 15b: (1.5 điểm)**

Inventory movements for dishwasher product during the last quarter were as follows:

Opening inventory at 1 July was 200 items valued at \$40 each

July	Purchases:	320 items at \$50 each
August	Sales:	300 items at \$100 each
September	Purchases:	400 items at \$56 each
	Sales:	480 items at \$120 each

**Required:**

- 1. The cost of sales for the quarter, using FIFO method, would be \$ {1:SHORTANSWER:= 38,560} (0.5 điểm)**
- 2. The ending balance inventory for quarter, using FIFO method, would be \$ {1:SHORTANSWER:= 7,840} (0.5 điểm)**
- 3. The gross profit for quarter, using FIFO method, would be \$ {1:SHORTANSWER:= 49,040} (0.5 điểm)**

**ANSWER:**

1. The cost of sales for the quarter, using FIFO method, would be **\$38,560** (0.5 điểm)
2. The ending balance inventory for quarter, using FIFO method, would be **\$7,840** (0.5 điểm)
3. The gross profit for quarter, using FIFO method, would be **\$ 49,040** (0.5 điểm)

**Câu 16: random 1 trong 2 câu dưới đây**

**Câu 16: (0.5 điểm)**

Arizona Communications contracted to set up a call center for the City of Phoenix. Under the terms of the contract, Arizona Communications will design and set-up a call center with the following costs:

Design of call center	\$20,000
Computers, servers, telephone equipment	\$550,000
Software	\$170,000
Installation and testing of equipment	\$30,000
Selling commission	\$50,000
Annual service contract	\$100,000

In addition, Arizona Communications will maintain and service the equipment and software to ensure smooth operations of the call center for an annual fee of \$180,000. Ownership of equipment installed remains with the City of Phoenix.

**Required:**

The contract costs that should be capitalized is \$ {1:SHORTANSWER:= 820,000} (0.5 điểm)

**ANSWER:**

The contract costs that should be capitalized is \$820,000 (0.5 điểm)

**Câu 16b: (0.5 điểm)**

Arizona Communications contracted to set up a call center for the City of Phoenix. Under the terms of the contract, Arizona Communications will design and set-up a call center with the following costs:

Design of call center	\$40,000
Computers, servers, telephone equipment	\$1,100,000
Software	\$340,000
Installation and testing of equipment	\$60,000
Selling commission	\$100,000
Annual service contract	\$200,000

In addition, Arizona Communications will maintain and service the equipment and software to ensure smooth operations of the call center for an annual fee of \$360,000. Ownership of equipment installed remains with the City of Phoenix.

**Required:**

The contract costs that should be capitalized is \$ {1:SHORTANSWER:= 1,640,000} (0.5 điểm)

**ANSWER:**

The contract costs that should be capitalized is \$1,640,000 (0.5 điểm)

*Ngày biên soạn: 20/10/2023*

**Giảng viên biên soạn đề thi: Phan Minh Nguyệt**

*Ngày kiểm duyệt:*

**Trưởng (Phó) Khoa/Bộ môn kiểm duyệt đề thi: TS.Mai Bình Dương**

- Sau khi kiểm duyệt đề thi, **Trưởng (Phó) Khoa/Bộ môn** gửi về Trung tâm Khảo thí qua email: bao gồm file word và file pdf (được đặt password trên 1 file nén/lần gửi) và nhắn tin password + họ tên GV gửi qua Số điện thoại Thầy Phan Nhật Linh (**0918.01.03.09**).
- Khuyến khích Giảng viên biên soạn và nộp đề thi, đáp án bằng **File Hot Potatoes**. Trung tâm Khảo thí gửi kèm File cài đặt và File hướng dẫn sử dụng để hỗ trợ thêm Quý Thầy Cô.