

TRƯỜNG ĐẠI HỌC VĂN LANG

KHOA KẾ TOÁN KIỂM TOÁN

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Hình thức thi: **Trắc nghiệm kết hợp tự luận**
Không sử dụng tài liệu

ĐỀ THI KẾT THÚC HỌC PHẦN

Học kỳ: 231 Năm học: **2023 - 2024**

Tên học phần: F3 - Kế toán tài chính 2

Cách thức nộp bài phân tự luận (Giảng viên ghi rõ):

Sinh viên gõ trực tiếp trên khung trả lời của hệ thống thi (cho phép sinh viên copy các chỉ tiêu trong đề vào phần bài làm)

Format đề thi:

- Font: Times New Roman
- Size: 13
- Tên các phương án lựa chọn: **in hoa, in đậm**
- Không sử dụng nhảy chữ tự động (numbering)
- Mặc định phương án đúng luôn luôn là Phương án A ghi ANSWER: A
- Phần tự luận liền sau phần trắc nghiệm
- Đáp án phần tự luận: **in đậm, màu đỏ**

ĐỀ THI GỒM 2 PHẦN

- **TRẮC NGHIỆM 10 CÂU**
- **TỰ LUẬN CHỌN 1 TRONG 4 BÀI (1.1; 1.2; 1.3; 1.4)**

Phần	Câu	Chọn 1 trong 4 nhóm			
Trắc nghiệm	1	1.1	1.2	1.3	1.4
	2	2.1	2.2	2.3	2.4
	3	3.1	3.2	3.3	3.4
	4	4.1	4.2	4.3	4.4
	5	5.1	5.2	5.3	5.4
	6	6.1	6.2	6.3	6.4
	7	7.1	7.2	7.3	7.4
	8	8.1	8.2	8.3	8.4
	9	9.1	9.2	9.3	9.4
	10	10.1	10.2	10.3	10.4
Tự luận	11	11.1	11.2	11.3	11.4

PHẦN TRẮC NGHIỆM (5 điểm)

Nhóm câu 1

Câu 1.1

At 31 December 20X1 the capital structure of a company was as follows:

Ordinary share capital 100,000 shares of 50c each	\$50,000
Share premium account	\$180,000

During 20X2 the company made a bonus issue of one share for every two held, using the share premium account for the purpose, and later issued for cash another 60,000 shares at 80c per share.

What is the company's capital structure at 31 December 20X2?

	<i>Ordinary share capital</i>	<i>Share premium account</i>
	\$	\$
A.	105,000	173,000
B.	130,000	173,000
C.	130,000	137,000
D.	105,000	137,000

ANSWER: A

Câu 1.2

At 30 June 20X2 a company's capital structure was as follows:

Ordinary share capital 500,000 shares of 25c each	\$125,000
Share premium account	\$100,000

In the year ended 30 June 20X3 the company made a rights issue of one share for every two held at \$1 per share and this was taken up in full. Later in the year the company made a bonus issue of one share for every five held, using the share premium account for the purpose. What was the company's capital structure at 30 June 20X3?

	<i>Ordinary share capital</i>	<i>Share premium account</i>
	\$	\$
A.	225,000	250,000
B.	225,000	325,000
C.	212,500	262,500
D.	450,000	25,000

ANSWER: A

Câu 1.3

At 30 June 20X8 the capital structure of a company was as follows:

Ordinary share capital 200,000 shares of 50c each	\$100,000
Share premium account	\$180,000

During 20X9 the company made a bonus issue of one share for every two held, using the share premium account for the purpose, and later issued for cash another 50,000 shares at 80c per share.

What is the company's capital structure at 31 December 20X2?

	<i>Ordinary share capital</i>	<i>Share premium account</i>
	\$	\$
A.	175,000	145,000

- B. 175,000 245,000
 C. 245,000 175,000
 D. 145,000 175,000

ANSWER: A

Câu 1.4

At 31 December 20X5 a company's capital structure was as follows:

Ordinary share capital 1,000,000 shares of 25c each	\$250,000
Share premium account	\$120,000

In the year ended 31 December 20X6 the company made a rights issue of one share for every two held at \$1 per share and this was taken up in full. Later in the year the company made a bonus issue of one share for every five held, using the share premium account for the purpose.

What was the company's capital structure at 31 December 20X6?

- | | <i>Ordinary share capital</i> | <i>Share premium account</i> |
|----|-------------------------------|------------------------------|
| | \$ | \$ |
| A. | 450,000 | 420,000 |
| B. | 225,000 | 325,000 |
| C. | 225,000 | 250,000 |
| D. | 212,500 | 262,500 |

ANSWER: A

Nhóm câu 2

Câu 2.1

Which of the following items may appear as current liabilities in a company's statement of financial position?

- 1 Revaluation surplus
 - 2 Loan due for repayment within one year
 - 3 Taxation
 - 4 Preference dividend payable on redeemable preference shares
- A. 2, 3 and 4
 B. 1, 2 and 4
 C. 1, 3 and 4
 D. 1, 2 and 3

ANSWER: A

Câu 2.2

Which one of the following items does **NOT** appear under the heading 'equity and reserves' on a company statement of financial position?

- A. Loan stock
 B. Retained earnings
 C. Revaluation surplus
 D. Share premium account

ANSWER: A

Câu 2.3

For which class or classes of assets should a company disclose in the notes to the financial statements a reconciliation of the opening carrying amount to the closing carrying amount, showing the movements in the period?

- 1 Cash
- 2 Intangible assets
- 3 Tangible non-current assets
- 4 Trade receivables

- A. 2 and 3 only
- B. 3 only
- C. 1 and 4 only
- D. 1 only

ANSWER: A

Câu 2.4

Which **TWO** of the following could appear as separate items in the statement of changes in equity required by IAS 1 *Presentation of Financial Statements* as part of a company's financial statements?

- A. Surplus on revaluation of properties; Issue of share capital
- B. Profit on disposal of properties; Surplus on revaluation of properties
- C. Proceeds of an issue of ordinary shares; Dividends proposed after the year end
- D. Dividends on equity shares paid during the period; Loss on sale of investments

ANSWER: A

Nhóm câu 3

Câu 3.1

In finalising the financial statements of a company for the year ended 30 June 20X4, which of the following material matters should be adjusted for?

- 1. A customer who owed \$180,000 at the end of the reporting period went bankrupt in July 20X4.
- 2. The sale in August 20X4 for \$400,000 of some inventory items valued in the statement of financial position at \$500,000.
- 3. A factory with a value of \$3,000,000 was seriously damaged by a fire in July 20X4. The factory was back in production by August 20X4 but its value was reduced to \$2,000,000.
- 4. The company issued 1,000,000 ordinary shares in August 20X4.

- A. 1 and 2 only
- B. All four items
- C. 1 and 4 only
- D. 2 and 3 only

ANSWER: A

Câu 3.2

Which of the following events occurring after the reporting period are classified as adjusting, if material?

- 1 The sale of inventories valued at cost at the end of the reporting period for a figure in excess of cost
- 2 A valuation of land and buildings providing evidence of an impairment in value at the year end
- 3 The issue of shares and loan notes
- 4 The insolvency of a customer with a balance outstanding at the year end

- A. 2 and 4
- B. 1 and 3
- C. 2 and 3
- D. 1 and 4

ANSWER: A

Câu 3.3

Which of the following events between the reporting date and the date the financial statements are authorised for issue must be adjusted in the financial statements?

- 1 Declaration of equity dividends
- 2 Decline in market value of investments
- 3 The announcement of changes in tax rates
- 4 The announcement of a major restructuring

- A. None of them
- B. 2 and 4
- C. 3 only
- D. 1 only

ANSWER: A

Câu 3.4

IAS 10 *Events after the reporting period* regulates the extent to which events after the reporting period should be reflected in financial statements.

Which one of the following lists of such events consists only of items that, according to IAS 10, should normally be classified as non-adjusting?

- A. Issue of shares or loan notes, changes in foreign exchange rates, major purchases of non-current assets
- B. Insolvency of an account receivable which was outstanding at the end of the reporting period, issue of shares or loan notes, an acquisition of another company
- C. An acquisition of another company, destruction of a major non-current asset by fire, discovery of fraud or error which shows that the financial statements were incorrect
- D. Sale of inventory which gives evidence about its value at the end of the reporting period, issue of shares or loan notes, destruction of a major non-current asset by fire

ANSWER: A

Nhóm câu 4

Câu 4.1

Fanta Co acquired 100% of the ordinary share capital of Tizer Co on 1 October 20X7. On 31 December 20X7 the share capital and retained earnings of Tizer Co were as follows:

	\$'000
Ordinary shares of \$1 each	400

Retained earnings at 1 January 20X7	100	
Retained profit for the year ended 31 December 20X7		<u>80</u>
		580

The profits of Tizer Co have accrued evenly throughout 20X7. Goodwill arising on the acquisition of Tizer Co was \$30,000.

What was the cost of the investment in Tizer Co?

- A. \$590,000
- B. \$580,000
- C. \$610,000
- D. \$400,000

ANSWER: A

Câu 4.2

Breakspear Co purchased 600,000 of the voting equity shares of Fleet Co when the value of the non-controlling interest in Fleet Co is \$150,000.

The following information relates to Fleet at the acquisition date.

	<i>At acquisition</i>	
	\$'000	
Share capital, \$0.5 ordinary shares	500	
Retained earnings		150
Revaluation surplus		<u>50</u>
		700

The goodwill arising on acquisition is \$70,000. What was the consideration paid by Breakspear Co for the investment in Fleet Co?

- A. \$620,000
- B. \$770,000
- C. \$420,000
- D. \$570,000

ANSWER: A

Câu 4.3

Future Co acquired 100% of the ordinary share capital of Tizer Co on 1 July 20X7. On 31 December 20X7 the share capital and retained earnings of Tizer Co were as follows:

		\$'000
Ordinary shares of \$1 each		400
Retained earnings at 1 January 20X7	100	
Retained profit for the year ended 31 December 20X7		<u>80</u>
		580

The profits of Tizer Co have accrued evenly throughout 20X7. Goodwill arising on the acquisition of Tizer Co was \$30,000.

What was the cost of the investment in Tizer Co?

- A. \$570,000
- B. \$530,000
- C. \$610,000
- D. \$400,000

ANSWER: A

Câu 4.4

Breaktop Co purchased 600,000 of the voting equity shares of Fleet Co when the value of the non-controlling interest in Fleet Co is \$100,000.

The following information relates to Fleet at the acquisition date.

		<i>At acquisition</i>
		\$'000
Share capital, \$0.5 ordinary shares	400	
Retained earnings		150
Revaluation surplus		<u>70</u>
		620

The goodwill arising on acquisition is \$70,000. What was the consideration paid by Breaktop Co for the investment in Fleet Co?

A. \$590,000

B. \$790,000

C. \$690,000

D. \$620,000

ANSWER: A

Nhóm câu 5**Câu 5.1**

XYZ Co has the following working capital ratios:

	20X9	20X8
Current ratio	1.2:1	0.9:1
Receivables days	60 days	50 days
Payables days	45 days	35 days
Inventory turnover	36 days	45 days

Which of the following statements regarding XYZ Co is true?

A. XYZ Co is taking longer to pay suppliers in 20X9 than in 20X8

B. XYZ Co is suffering a worsening liquidity position in 20X9

C. XYZ Co is managing inventory less efficiently in 20X9 in comparison with 20X8.

D. XYZ Co is receiving cash from customers more quickly in 20X9 than in 20X8

ANSWER: A

Câu 5.2

ABC Co has the following working capital ratios:

	20X9	20X8
Current ratio	1.3:1	0.8:1
Receivables days	60 days	50 days
Payables days	35 days	48 days
Inventory turnover	36 days	45 days

Which of the following statements regarding ABC Co is true?

A. ABC Co is managing inventory more efficiently in 20X9 in comparison with 20X8.

B. ABC Co is suffering a worsening liquidity position in 20X9

C. ABC Co is taking longer to pay suppliers in 20X9 than in 20X8

D. ABC Co is receiving cash from customers more quickly in 20X9 than in 20X8

ANSWER: A

Câu 5.3

XYZ Co has the following working capital ratios:

	20X9	20X8
Current ratio	1.3:1	0.8:1
Receivables days	40 days	50 days
Payables days	35 days	48 days
Inventory turnover	42 days	40 days

Which of the following statements regarding XYZ Co is true?

- A. XYZ Co is receiving cash from customers more quickly in 20X9 than in 20X8
- B. XYZ Co is suffering a worsening liquidity position in 20X9
- C. XYZ Co is taking longer to pay suppliers in 20X9 than in 20X8
- D. XYZ Co is managing inventory more efficiently in 20X9 in comparison with 20X8.

ANSWER: A

Câu 5.4

FMT Co has the following working capital ratios:

	20X9	20X8
Current ratio	0.9:1	1.2:1
Receivables days	60 days	50 days
Payables days	35 days	48 days
Inventory turnover	45 days	40 days

Which of the following statements regarding FMT Co is true?

- A. FMT Co is suffering a worsening liquidity position in 20X9
- B. FMT Co is receiving cash from customers more quickly in 20X9 than in 20X8
- C. FMT Co is taking longer to pay suppliers in 20X9 than in 20X8
- D. FMT Co is managing inventory more efficiently in 20X9 in comparison with 20X8.

ANSWER: A

Nhóm câu 6

Câu 6.1

Carter, a limited liability company, has non-current assets with a carrying value of \$2,850,000 on 1 December 20X7.

During the year ended 30 November 20X8, the following occurred:

- Depreciation of \$75,000 was charged to the statement of profit or loss
- Land and buildings with a carrying value of \$1,200,000 were revalued to \$1,700,000
- An asset with a carrying value of \$120,000 was disposed of for \$150,000
- The carrying value of non-current assets at 30 November 20X8 was \$4,200,000

In accordance with IAS 7 *Statement of Cash Flows*, what net cash from the above transactions would be included within 'net cash flows from investing activities' for the year ended 30 November 20X8?

- A. \$(895,000)
- B. \$(1,395,000)
- C. \$150,000
- D. \$(1,245,000)

ANSWER: A

Câu 6.2

Canon, a limited liability company, has non-current assets with a carrying value of \$3,050,000 on 1 January 20X8.

During the year ended 31 December 20X8, the following occurred:

- Depreciation of \$105,000 was charged to the statement of profit or loss
- Land and buildings with a carrying value of \$1,200,000 were revalued to \$1,700,000
- An asset with a carrying value of \$120,000 was disposed of for \$150,000
- The carrying value of non-current assets at 31 December 20X8 was \$3,950,000

In accordance with IAS 7 *Statement of Cash Flows*, what net cash from the above transactions would be included within 'net cash flows from investing activities' for the year ended 31 December 20X8?

- A. \$(475,000)
- B. \$(625,000)
- C. \$150,000
- D. \$(485,000)

ANSWER: A

Câu 6.3

Cocacoba, a limited liability company, has non-current assets with a carrying value of \$3,000,000 on 1 January 20X8.

During the year ended 31 December 20X8, the following occurred:

- Depreciation of \$105,000 was charged to the statement of profit or loss
- Land and buildings with a carrying value of \$1,400,000 were revalued to \$1,800,000
- An asset with a carrying value of \$150,000 was disposed of for \$200,000
- The carrying value of non-current assets at 31 December 20X8 was \$4,000,000

In accordance with IAS 7 *Statement of Cash Flows*, what net cash from the above transactions would be included within 'net cash flows from investing activities' for the year ended 31 December 20X8?

- A. \$(655,000)
- B. \$(705,000)
- C. \$200,000
- D. \$(855,000)

ANSWER: A

Câu 6.4

Barcelona, a limited liability company, has non-current assets with a carrying value of \$6,000,000 on 1 July 20X8.

During the year ended 30 June 20X9, the following occurred:

- Depreciation of \$150,000 was charged to the statement of profit or loss
- Land and buildings with a carrying value of \$1,100,000 were revalued to \$1,500,000
- An asset with a carrying value of \$250,000 was disposed of for \$220,000
- The carrying value of non-current assets at 30 June 20X9 was \$7,000,000

In accordance with IAS 7 *Statement of Cash Flows*, what net cash from the above transactions would be included within 'net cash flows from investing activities' for the year ended 30 June 20X9?

- A. \$(780,000)
- B. \$(1,000,000)
- C. \$220,000
- D. \$(720,000)

ANSWER: A

Nhóm câu 7

Câu 7.1

A company has the following extract from a statement of financial position.

	20X7	20X6
Share capital	3,000,000	1,000,000
Share premium	500,000	0
Loan stock	1750,000	2,000,000

What is the cash flow from financing activities for the year?

- A. \$2,250,000 inflow
- B. \$1,750,000 inflow
- C. \$1,750,000 outflow
- D. \$2,250,000 outflow

ANSWER: A

Câu 7.2

A company has the following extract from a statement of financial position.

	20X8	20X7
Share capital	5,000,000	2,000,000
Share premium	1,000,000	500,000
Loan stock	1750,000	2,000,000

What is the cash flow from financing activities for the year?

- A. \$3,250,000 inflow
- B. \$2,750,000 inflow
- C. \$1,750,000 outflow
- D. \$2,750,000 outflow

ANSWER: A

Câu 7.3

A company has the following extract from a statement of financial position.

	20X9	20X8
Share capital	3,000,000	1,000,000
Share premium	1,300,000	500,000
Loan notes	1,500,000	2,000,000

What is the cash flow from financing activities for the year?

- A. \$2,300,000 inflow
- B. \$3,300,000 inflow
- C. \$2,300,000 outflow

D. \$3,300,000 outflow

ANSWER: A

Câu 7.4

A company has the following extract from a statement of financial position.

	20X8	20X7
Share capital	3,000,000	2,000,000
Share premium	500,000	0
Loan notes	1,800,000	2,000,000

What is the cash flow from financing activities for the year?

A. \$1,300,000 inflow

B. \$1,500,000 inflow

C. \$1,300,000 outflow

D. \$1,500,000 outflow

ANSWER: A

Nhóm câu 8

Câu 8.1

Frog acquired 100% of the ordinary share capital of Toad on 1 October 20X7.

On 31 December 20X7 retained earnings of Toad and Frog were as follows:

	Frog \$'000	Toad \$'000
Retained earnings at 1 January 20X7	500	100
Retained profit for the year ended 31 December 20X7	150	60
	650	160

The profits of Toad have accrued evenly throughout 20X7.

What figure for retained earnings should be included in the consolidated financial statements of the Frog group at 31 December 20X7?

A. \$665,000

B. \$175,000

C. \$150,000

D. \$810,000

ANSWER: A

Câu 8.2

Diamond acquired 100% of the ordinary share capital of Sapphire on 1 July 20X7.

On 31 December 20X7 retained earnings of Diamond and Sapphire were as follows:

	Diamond \$'000	Sapphire \$'000
Retained earnings at 1 January 20X7	500	100
Retained profit for the year ended 31 December 20X7	150	80
	650	180

The profits of Sapphire have accrued evenly throughout 20X7.

What figure for retained earnings should be included in the consolidated financial statements of the Diamond group at 31 December 20X7?

A. \$690,000

- B. \$730,000
 - C. \$650,000
 - D. \$830,000
- ANSWER: A

Câu 8.3

Pearl acquired 100% of the ordinary share capital of Silver on 1 September 20X8. On 31 December 20X8 retained earnings of Pearl and Silver were as follows:

	Pearl \$'000	Silver \$'000
Retained earnings at 1 January 20X8	900	100
Retained profit for the year ended 31 December 20X8	200	190
	1,100	190

The profits of Silver accrued evenly throughout 20X8.

What figure for retained earnings should be included in the consolidated financial statements of the Pearl group at 31 December 20X8?

- A. \$1,130,000
 - B. \$1,190,000
 - C. \$1,122,500
 - D. \$1,290,000
- ANSWER: A

Câu 8.4

Pearl acquired 100% of the ordinary share capital of Silver on 1 March 20X8. On 31 August 20X8 retained earnings of Pearl and Silver were as follows:

	Pearl \$'000	Silver \$'000
Retained earnings at 1 September 20X7	800	100
Retained profit for the year ended 31 August 20X8	100	90
	900	190

The profits of Silver accrued evenly throughout the financial year.

What figure for retained earnings should be included in the consolidated financial statements of the Pearl group at 31 August 20X8?

- A. \$945,000
 - B. \$990,000
 - C. \$960,000
 - D. \$1,090,000
- ANSWER: A

Nhóm câu 9

Câu 9.1

SUSCO Co acquired 100% of the equity shares capital of MOMO Co. This consisted of 40,000 shares of \$0.50 each. It paid for the acquisition by issuing 60,000 new shares of \$1 each in SUSCO Co and exchanging three new shares in SUSCO Co for every 2 shares in MOMO Co.

The market value of SUSCO Co shares at the time of the acquisition was \$3.50 per share. The fair value of the net assets in MOMO Co was \$70,000

What was the goodwill arising on the acquisition of the shares in MOMO Co by SUSCO Co?

- A. \$140,000
- B. \$40,000
- C. \$10,000
- D. \$70,000

ANSWER: A

Câu 9.2

Alibaba Co acquired 100% of the equity shares capital of Momo Co. This consisted of 40,000 shares of \$0.50 each. It paid for the acquisition by issuing 60,000 new shares of \$1 each in Alibaba Co and exchanging three new shares in Alibaba Co for every 2 shares in Momo Co.

The market value of Alibaba Co shares at the time of the acquisition was \$2.50 per share. The fair value of the net assets in Momo Co was \$90,000

What was the goodwill arising on the acquisition of the shares in Momo Co by Alibaba Co?

- A. \$60,000
- B. \$40,000
- C. \$30,000
- D. \$110,000

ANSWER: A

Câu 9.3

Samsung Co acquired 100% of the equity shares capital of Manpower Co. This consisted of 50,000 shares of \$0.50 each. It paid for the acquisition by issuing 75,000 new shares of \$1 each in Samsung Co and exchanging three new shares in Samsung Co for every 2 shares in Manpower Co.

The market value of Samsung Co shares at the time of the acquisition was \$2.50 per share. The fair value of the net assets in Manpower Co was \$70,500

What was the goodwill arising on the acquisition of the shares in Manpower Co by Samsung Co?

- A. \$117,000
- B. \$4,500
- C. \$50,000
- D. \$92,000

ANSWER: A

Câu 9.4

Seattle Co acquired 100% of the equity shares capital of Manpower Co. This consisted of 100,000 shares of \$0.50 each. It paid for the acquisition by issuing 200,000 new shares of \$1 each in Seattle Co and exchanging two new shares in Seattle Co for one share in Manpower Co.

The market value of Seattle Co shares at the time of the acquisition was \$1.50 per share. The fair value of the net assets in Manpower Co was \$120,000

What was the goodwill arising on the acquisition of the shares in Manpower Co by Seattle Co?

- A. \$180,000
- B. \$80,000
- C. \$150,000
- D. \$30,000

ANSWER: A

Nhóm câu 10

Câu 10.1

Which three of the following sets of items all appear on the same side of the trial balance?

- 1 Sales, interest received and accruals
- 2 Receivables, drawings and discount received
- 3 Non current assets, cost of sales and carriage outwards
- 4 Capital, trade payables and other operating expenses
- 5 Sundry expenses, prepayments and purchases

- A.** 1, 3 and 5
B. 1, 4 and 5
C. 1, 2 and 3
D. 3, 4 and 5

ANSWER: A

Câu 10.2

Which three of the following sets of items all appear on the same side of the trial balance?

- 1 Sales, interest received and accruals
- 2 Receivables, drawings and discount received
- 3 Inventories, cost of sales and carriage outwards
- 4 Capital, trade payables and other operating expenses
- 5 Sundry expenses, prepayments and purchases

- A.** 1, 3 and 5
B. 1, 4 and 5
C. 1, 2 and 3
D. 3, 4 and 5

ANSWER: A

Câu 10.3

Which three of the following sets of items all appear on the same side of the trial balance?

- 1 Sales, interest received and accruals
- 2 Receivables, drawings and discount received
- 3 Non current assets, cost of sales and carriage outwards
- 4 Capital, trade payables and other operating expenses
- 5 Rent expenses, prepayments and purchases

- A.** 1, 3 and 5
B. 1, 4 and 5
C. 1, 2 and 3
D. 3, 4 and 5

ANSWER: A

Câu 10.4

Which three of the following sets of items all appear on the same side of the trial balance?

- 1 Sales, accumulated depreciation and accruals
- 2 Receivables, drawings and discount received

- 3 Non current assets, cost of sales and carriage outwards
 4 Capital, trade payables and other operating expenses
 5 Sundry expenses, prepayments and purchases
 A. 1, 3 and 5
 B. 1, 4 and 5
 C. 1, 2 and 3
 D. 3, 4 and 5
 ANSWER: A

PHẦN TỰ LUẬN (5 điểm)
CHỌN 1 TRONG 4 CÂU SAU

Câu 11.1 (5 điểm)

Pepper is the parent company of **Nissan**. The following are the financial statements for both companies with the financial year ended 31 October 20X5.

STATEMENTS OF PROFIT OR LOSS FOR THE YEAR ENDED 31 OCTOBER 20X5

	Pepper \$'000	Nissan \$'000
Sales revenue	450,000	150,000
Cost of sales	(340,000)	(93,000)
Gross profit	110,000	57,000
Distribution costs	(13,000)	(11,000)
Administrative expenses	(45,000)	(8,000)
Profit before tax	52,000	38,000
Tax	(15,250)	(5,000)
Profit for the year	36,750	33,000

STATEMENTS OF FINANCIAL POSITION AS AT 31 OCTOBER 20X5

	Pepper \$'000	Nissan \$'000
Assets		
Non-current assets		
Property, plant and equipment	109,900	30,000
Investments in Nissan	30,000	
Current assets		
Inventory, at cost	25,560	5,500
Trade receivables	23,540	8,280
Bank	4,500	1,570
Total assets	193,500	45,350
Equity and liabilities		
Equity		

Share capital	120,000	30,000
Retained earnings	53,500	11,890
Current liabilities		
Payables	20,000	3,460
Total equity and liabilities	193,500	45,350

Additional information:

(1) **Pepper** purchased 80% of **Nissan**'s equity on 1 November 20X0. At that date the balance on **Nissan**'s retained earnings was \$5,000,000. The fair value of the non-controlling interest at the date of acquisition was \$15,000,000.

(2) During the year ended 31 October 20X5 **Pepper** sold goods to **Nissan** for \$30 million at a mark-up 25%. **Nissan** still has 60% of these goods in inventory at 31 October 20X5.

(3) **Nissan** owed **Pepper** \$1.5 million at 31 October 20X5 for some of the goods **Pepper** supplied during the year.

Required:

Task 1: Complete the following to determine goodwill at acquisition (1,0 điểm)

	\$'000
Consideration transferred	
Fair value of Non-controlling interest at acquisition date	
Total cost of investment	
Less value of identifiable assets acquired and liabilities assumed	
Ordinary share	
Retained earnings	
Total net assets	
Goodwill	

Task 2: What is the amount of the unrealised profit on the intragroup sale? (0,5 điểm)

	\$'000
Sales	
COGS	
Gross profit	
Unrealized profit	

Task 3: Complete the following to determine consolidated retained earnings (1,0 điểm)

	Pepper \$'000	Nissan \$'000
Per question		
Unrealized profit attributable to group		
Pre-acquisition retained earnings		
Total		
Group share of Nissan		
Group retained earning		

Task 4: Fill in the blanks to calculate the amount of non-controlling interest in the consolidated Statement of financial position: *(0,5 điểm)*

	\$'000
Fair value of NCI at acquisition date	
NCI 's share of post-acquisition retained earnings	
NCI at reporting date	

Task 5: Complete the consolidated statement of profit or loss *(2,0 điểm)*

	\$'000
Sales revenue	
Cost of sales	
Gross profit	
Distribution costs	
Administrative expenses	
Profit before tax	
Tax	
Profit for the year	
Profit attributable to:	
Owner of the parent	
Non-controlling interest	

Đáp án Câu 11.1 (5 điểm):

Task 1: Complete the following to determine goodwill at acquisition (1 điểm)

	\$'000
Consideration transferred	30,000
Fair value of Non-controlling interest at acquisition date	15,000
Total cost of investment	45,000
Less value of identifiable assets acquired and liabilities assumed	
Ordinary share	30,000
Retained earnings	5,000
Total net assets	35,000
Goodwill	10,000

Task 2: What is the amount of the unrealised profit on the intragroup sale? (0,5 điểm)

Calculation of Unrealized profit	\$'000
Sales (125%)	30,000
COGS (100%)	24,000
Gross profit (25%)	6,000
Unrealized profit (60% in inventory)	3,600

Task 3:

Complete the following to determine consolidated retained earnings (1 điểm)

	Pepper \$'000	Nissan \$'000
Per question	53,500	11,890
Unrealized profit attributable to group	(3,600)	
Pre-acquisition retained earnings		(5,000)
Total		6,890
Group share of Nissan	5,512	
Group retained earning	55,412	

Task 4: Fill in the blanks to calculate the amount of non-controlling interest in the consolidated Statement of financial position: (0,5 điểm)

	\$'000
Fair value of NCI at acquisition date	15,000
NCI 's share of post-acquisition retained earnings	1,378
NCI at reporting date	16,378

Task 5: Complete the consolidated statement of profit or loss (2 điểm)

	\$'000
Sales revenue (450,000 + 150,000 – 30,000)	570,000
Cost of sales (340,000 + 93,000 – 30,000 + 3,600)	(406,600)
Gross profit	163,400
Distribution costs (13,000 + 11,000)	(24,000)
Administrative expenses (45,000 + 8,000)	(53,000)
Profit before tax	86,400
Tax (15,250 + 5,000)	(20,250)
Profit for the year	66,150
Profit attributable to:	
Owner of the parent (66,150 – 6,600)	59,550
Non-controlling interest (20% x 33,000)	6,600
Profit for the year	66,150

Câu 11.2 (5 điểm)

Prestend is the parent company of **Northon**. The following are the financial statements for both companies with the financial year ended 31 December 20X5.

STATEMENTS OF PROFIT OR LOSS FOR THE YEAR ENDED 31 DECEMBER 20X5

	Prestend \$'000	Northon \$'000
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Sales revenue	450,000	150,000
Cost of sales	(340,000)	(93,000)
Gross profit	110,000	57,000
Distribution costs	(13,000)	(11,000)
Administrative expenses	(45,000)	(8,000)
Profit before tax	52,000	38,000
Tax	(15,250)	(5,000)
Profit for the year	36,750	33,000

STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 20X5

	Prestend \$'000	Northon \$'000
Assets		
Non-current assets		
Property, plant and equipment	109,900	30,000
Investments in Northon	30,000	
Current assets		
Inventory, at cost	25,560	5,500
Trade receivables	23,540	8,280
Bank	4,500	1,570
Total assets	193,500	45,350
Equity and liabilities		
Equity		
Share capital	120,000	30,000
Retained earnings	53,500	11,890
Current liabilities		
Payables	20,000	3,460
Total equity and liabilities	193,500	45,350

Additional information:

(1) **Prestend** purchased 70% of **Northon**'s equity on 1 January 20X0. At that date the balance on **Northon**'s retained earnings was \$2,000,000. The fair value of the non-controlling interest at the date of acquisition was \$16,000,000.

(2) During the year ended 31 December 20X5 **Prestend** sold goods to **Northon** for \$30 million with margin percentage of 25%. **Northon** still has 50% of these goods in inventory at 31 December 20X5.

(3) **Northon** owed **Prestend** \$1.5 million at 31 December 20X5 for some of the goods **Prestend** supplied during the year.

Required:

Task 1: Complete the following to determine goodwill at acquisition (1,0 điểm)

	\$'000
Consideration transferred	

Fair value of Non-controlling interest at acquisition date	
Total cost of investment	
Less value of identifiable assets acquired and liabilities assumed	
Ordinary share	
Retained earnings	
Total net assets	
Goodwill	

Task 2: What is the amount of the unrealised profit on the intragroup sale? *(0,5 điểm)*

	\$'000
Sales	
COGS	
Gross profit	
Unrealized profit	

Task 3: Complete the following to determine consolidated retained earnings *(1,0 điểm)*

	Prestend \$'000	Northon \$'000
Per question		
Unrealized profit attributable to group		
Pre-acquisition retained earnings		
Total		
Group share of Northon		
Group retained earning		

Task 4: Fill in the blanks to calculate the amount of non-controlling interest in the consolidated Statement of financial position: *(0,5 điểm)*

	\$'000
Fair value of NCI at acquisition date	
NCI 's share of post-acquisition retained earnings	
NCI at reporting date	

Task 5: Complete the consolidated statement of profit or loss *(2,0 điểm)*

	\$'000
Sales revenue	
Cost of sales	
Gross profit	
Distribution costs	
Administrative expenses	
Profit before tax	

Tax	
Profit for the year	
Profit attributable to:	
Owner of the parent	
Non-controlling interest	

Đáp án Câu 11.2 (5 điểm):

Task 1: Complete the following to determine goodwill at acquisition (1 điểm)

	\$'000
Consideration transferred	30,000
Fair value of Non-controlling interest at acquisition date	16,000
Total cost of investment	46,000
Less value of identifiable assets acquired and liabilities assumed	
Ordinary share	30,000
Retained earnings	2,000
Total net assets	32,000
Goodwill	14,000

Task 2: What is the amount of the unrealised profit on the intragroup sale? (0,5 điểm)

Calculation of Unrealized profit	\$'000
Sales (100%)	30,000
COGS (75%)	22,500
Gross profit (25%)	7,500
Unrealized profit (50% in inventory)	3,750

Task 3:

Complete the following to determine consolidated retained earnings (1 điểm)

	Prestend \$'000	Northon \$'000
Per question	53,500	11,890
Unrealized profit attributable to group	(3,750)	
Pre-acquisition retained earnings		(2,000)
Total		9,890
Group share of Northon	6,923	
Group retained earning	56,673	

Task 4: Fill in the blanks to calculate the amount of non-controlling interest in the consolidated Statement of financial position: (0,5 điểm)

	\$'000
Fair value of NCI at acquisition date	16,000

NCI 's share of post-acquisition retained earnings	2,967
NCI at reporting date	18,967

Task 5: Complete the consolidated statement of profit or loss (2 điểm)

	\$'000
Sales revenue (450,000 + 150,000 – 30,000)	570,000
Cost of sales (340,000 + 93,000 – 30,000 + 3,750)	(406,750)
Gross profit	163,250
Distribution costs (13,000 + 11,000)	(24,000)
Administrative expenses (45,000 + 8,000)	(53,000)
Profit before tax	86,250
Tax (15,250 + 5,000)	(20,250)
Profit for the year	66,000
Profit attributable to:	
Owner of the parent (66,000 – 9,900)	56,100
Non-controlling interest (30% x 33,000)	9,900
	66,000

Câu 11.3 (5 điểm)

Phillip is the parent company of **Nanyo**. The following are the financial statements for both companies with the financial year ended 31 December 20X5.

STATEMENTS OF PROFIT OR LOSS FOR THE YEAR ENDED 31 DECEMBER 20X5

	Phillip \$'000	Nanyo \$'000
Sales revenue	450,000	150,000
Cost of sales	(340,000)	(93,000)
Gross profit	110,000	57,000
Distribution costs	(13,000)	(11,000)
Administrative expenses	(45,000)	(8,000)
Profit before tax	52,000	38,000
Tax	(15,250)	(5,000)
Profit for the year	36,750	33,000

STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 20X5

	Phillip \$'000	Nanyo \$'000
Assets		
Non-current assets		
Property, plant and equipment	200,000	30,000
Investments in Nanyo	40,000	

Current assets		
Inventory, at cost	25,000	5,500
Trade receivables	24,000	8,000
Bank	16,000	2,000
Total assets	305,000	45,500
Equity and liabilities		
Equity		
Share capital	240,000	27,000
Retained earnings	45,000	14,900
Current liabilities		
Payables	20,000	3,600
Total equity and liabilities	305,000	45,500

Additional information:

(1) **Phillip** purchased 70% of **Nanyo**'s equity on 1 January 20X0. At that date the balance on **Nanyo**'s retained earnings was \$6,900,000. The fair value of the non-controlling interest at the date of acquisition was \$17,000,000.

(2) During the year ended 31 December 20X5 **Phillip** sold goods to **Nanyo** for \$50 million with margin percentage of 30%. **Nanyo** still has 50% of these goods in inventory at 31 December 20X5.

Required:

Task 1: Complete the following to determine goodwill at acquisition *(1,0 điểm)*

	\$'000
Consideration transferred	
Fair value of Non-controlling interest at acquisition date	
Total cost of investment	
Less value of identifiable assets acquired and liabilities assumed	
Ordinary share	
Retained earnings	
Total net assets	
Goodwill	

Task 2: What is the amount of the unrealised profit on the intragroup sale? *(0,5 điểm)*

	\$'000
Sales	
COGS	
Gross profit	
Unrealized profit	

Task 3: Complete the following to determine consolidated retained earnings *(1,0 điểm)*

	Phillip	Nanyo

	\$'000	\$'000
Per question		
Unrealized profit attributable to group		
Pre-acquisition retained earnings		
Total		
Group share of Nanyo		
Group retained earning		

Task 4: Fill in the blanks to calculate the amount of non-controlling interest in the consolidated Statement of financial position: *(0,5 điểm)*

	\$'000
Fair value of NCI at acquisition date	
NCI 's share of post-acquisition retained earnings	
NCI at reporting date	

Task 5: Complete the consolidated statement of profit or loss *(2,0 điểm)*

	\$'000
Sales revenue	
Cost of sales	
Gross profit	
Distribution costs	
Administrative expenses	
Profit before tax	
Tax	
Profit for the year	
Profit attributable to:	
Owner of the parent	
Non-controlling interest	

Đáp án Câu 11.4 (5 điểm):

Task 1: Complete the following to determine goodwill at acquisition (1 điểm)

	\$'000
Consideration transferred	40,000
Fair value of Non-controlling interest at acquisition date	17,000
Total cost of investment	57,000
Less value of identifiable assets acquired and liabilities assumed	
Ordinary share	27,000
Retained earnings	6,900
Total net assets	33,900

Goodwill	23,100
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Task 2: What is the amount of the unrealised profit on the intragroup sale? (0,5 điểm)

Calculation of Unrealized profit	\$'000
Sales (100%)	50,000
COGS (70%)	35,000
Gross profit (30%)	15,000
Unrealized profit (50% in inventory)	7,500

Task 3:

Complete the following to determine consolidated retained earnings (1 điểm)

	Phillip \$'000	Nanyo \$'000
Per question	45,000	14,900
Unrealized profit attributable to group	(7,500)	
Pre-acquisition retained earnings		(6,900)
Total		8,000
Group share of Nanyo	5,600	
Group retained earning	43,100	

Task 4: Fill in the blanks to calculate the amount of non-controlling interest in the consolidated Statement of financial position: (0,5 điểm)

	\$'000
Fair value of NCI at acquisition date	17,000
NCI 's share of post-acquisition retained earnings	2,400
NCI at reporting date	19,400

Task 5: Complete the consolidated statement of profit or loss (2 điểm)

	\$'000
Sales revenue (450,000 + 150,000 – 50,000)	550,000
Cost of sales (340,000 + 93,000 – 50,000 + 7,500)	(390,500)
Gross profit	159,500
Distribution costs (13,000 + 11,000)	(24,000)
Administrative expenses (45,000 + 8,000)	(53,000)
Profit before tax	82,500
Tax (15,250 + 5,000)	(20,250)
Profit for the year	62,250
Profit attributable to:	
Owner of the parent (62,250 – 9,900)	52,350
Non-controlling interest (30% x 33,000)	9,900
	62,250

Câu 11.4 (5 điểm)

Prestend is the parent company of **Northon**. The following are the financial statements for both companies with the financial year ended 31 December 20X5.

STATEMENTS OF PROFIT OR LOSS FOR THE YEAR ENDED 31 DECEMBER 20X5

	Prestend \$'000	Northon \$'000
Sales revenue	1,000,000	400,000
Cost of sales	(340,000)	(180,000)
Gross profit	660,000	220,000
Distribution costs	(130,000)	(110,000)
Administrative expenses	(90,000)	(40,000)
Profit before tax	440,000	70,000
Tax	(110,000)	(18,000)
Profit for the year	330,000	52,000

STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 20X5

	Prestend \$'000	Northon \$'000
Assets		
Non-current assets		
Property, plant and equipment	200,000	30,000
Investments in Northon	40,000	
Current assets		
Inventory, at cost	25,000	5,500
Trade receivables	24,000	8,000
Bank	16,000	2,000
Total assets	305,000	45,500
Equity and liabilities		
Equity		
Share capital	240,000	27,000
Retained earnings	45,000	15,000
Current liabilities		
Payables	20,000	3,500
Total equity and liabilities	305,000	45,500

Additional information:

(1) **Prestend** purchased 60% of **Northon**'s equity on 1 January 20X0. At that date the balance on **Northon**'s retained earnings was \$6,000,000. The fair value of the non-controlling interest at the date of acquisition was \$17,000,000.

(2) During the year ended 31 December 20X5 **Prestend** sold goods to **Northon** for \$25 million with margin percentage of 40%. **Northon** still has 50% of these goods in inventory at 31 December 20X5.

Required:

Task 1: Complete the following to determine goodwill at acquisition *(1,0 điểm)*

	\$'000
Consideration transferred	
Fair value of Non-controlling interest at acquisition date	
Total cost of investment	
Less value of identifiable assets acquired and liabilities assumed	
Ordinary share	
Retained earnings	
Total net assets	
Goodwill	

Task 2: What is the amount of the unrealised profit on the intragroup sale? *(0,5 điểm)*

	\$'000
Sales	
COGS	
Gross profit	
Unrealized profit	

Task 3: Complete the following to determine consolidated retained earnings *(1,0 điểm)*

	Prestend \$'000	Northon \$'000
Per question		
Unrealized profit attributable to group		
Pre-acquisition retained earnings		
Total		
Group share of Northon		
Group retained earning		

Task 4: Fill in the blanks to calculate the amount of non-controlling interest in the consolidated Statement of financial position: *(0,5 điểm)*

	\$'000
Fair value of NCI at acquisition date	
NCI's share of post-acquisition retained earnings	
NCI at reporting date	

Task 5: Complete the consolidated statement of profit or loss *(2,0 điểm)*

	\$'000

Sales revenue	
Cost of sales	
Gross profit	
Distribution costs	
Administrative expenses	
Profit before tax	
Tax	
Profit for the year	
Profit attributable to:	
Owner of the parent	
Non-controlling interest	

Đáp án Câu 11.4 (5 điểm):

Task 1: Complete the following to determine goodwill at acquisition (1 điểm)

	\$'000
Consideration transferred	40,000
Fair value of Non-controlling interest at acquisition date	17,000
Total cost of investment	57,000
Less value of identifiable assets acquired and liabilities assumed	
Ordinary share	27,000
Retained earnings	6,000
Total net assets	33,000
Goodwill	24,000

Task 2: What is the amount of the unrealised profit on the intragroup sale? (0,5 điểm)

Calculation of Unrealized profit	\$'000
Sales (100%)	25,000
COGS (60%)	15,000
Gross profit (40%)	10,000
Unrealized profit (50% in inventory)	5,000

Task 3:

Complete the following to determine consolidated retained earnings (1 điểm)

	Prestend \$'000	Northon \$'000
Per question	45,000	15,000
Unrealized profit attributable to group	(5,000)	
Pre-acquisition retained earnings		(6,000)
Total		9,000
Group share of Northon	6,300	

Group retained earning	46,300	
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Task 4: Fill in the blanks to calculate the amount of non-controlling interest in the consolidated Statement of financial position: (0,5 điểm)

	\$'000
Fair value of NCI at acquisition date	17,000
NCI 's share of post-acquisition retained earnings	3,600
NCI at reporting date	20,600

Task 5: Complete the consolidated statement of profit or loss (2 điểm)

	\$'000
Sales revenue (1,000,000 + 400,000 – 25,000)	1,375,000
Cost of sales (340,000 + 180,000 – 25,000 + 5,000)	(500,000)
Gross profit	875,000
Distribution costs (130,000 + 110,000)	(240,000)
Administrative expenses (90,000 + 40,000)	(130,000)
Profit before tax	505,000
Tax (110,000 + 18,000)	(128,000)
Profit for the year	377,000
Profit attributable to:	
Owner of the parent (377,000 – 20,800)	356,200
Non-controlling interest (40% x 52,000)	20,800
	377,000

Ngày biên soạn: 20/11/2023

Giảng viên biên soạn đề thi:

Hoàng Thụy Diệu Linh

Ngày kiểm duyệt: 3/12/2023

Trưởng (Phó) Khoa/Bộ môn kiểm duyệt đề thi: Nguyễn Thị Thu Vân

Sau khi kiểm duyệt đề thi, **Trưởng (Phó) Khoa/Bộ môn** gửi về Trung tâm Khảo thí qua email: khaothivanlang@gmail.com bao gồm file word và file pdf (được đặt password trên 1 file nén/lần gửi) và nhắn tin password + họ tên GV gửi qua Số điện thoại Thầy Phan Nhất Linh (**0918.01.03.09**).

Khuyến khích Giảng viên biên soạn và nộp đề thi, đáp án bằng **File Hot Potatoes**. Trung tâm Khảo thí gửi kèm File cài đặt và File hướng dẫn sử dụng để hỗ trợ thêm Quý Thầy Cô.