

TRƯỜNG ĐẠI HỌC VĂN LANG
KHOA: Kế toán Kiểm toán

ĐỀ THI VÀ ĐÁP ÁN ĐỀ THI KẾT THÚC HỌC PHẦN – LẦN 1
Học kỳ 1, năm học 2023 – 2024

Mã học phần: 72ACCT20023

Tên học phần: Nguyên lý kế toán

Mã nhóm lớp học phần: 231_72ACCT20023_01,02

Thời gian làm bài (phút/ngày): 75 phút

Hình thức thi: **Trắc nghiệm kết hợp tự luận**

SV được tham khảo tài liệu: Có

Không

Cách thức nộp bài phần tự luận (Giảng viên ghi rõ yêu cầu):

Lưu ý:

- SV gõ trực tiếp trên khung trả lời của hệ thống thi;
- Phần trắc nghiệm: 15 câu – 0.4 điểm/câu (6 điểm).
- Phần tự luận: 2 câu (4 điểm)

PHẦN TRẮC NGHIỆM: 15 câu – 0.4 điểm /câu (6 điểm)

Câu 1: Random 1 trong 2 câu

Câu 1-a: PTS company borrows \$180,000 cash from HSBC Bank. How does this transaction affect the accounting equation for PTS company?

- A. Assets would increase \$180,000 and liabilities would increase \$180,000.
- B. Assets would decrease \$180,000 and liabilities would decrease \$180,000.
- C. Assets would decrease \$180,000 and equity would increase \$180,000.
- D. Assets would increase \$180,000 and equity would decrease \$180,000.

ANSWER: A

Câu 1-b: VUS Center pays \$12,000 rent for office to teach English for the children. How does this transaction affect the accounting equation for VUS Center?

- A. Assets would decrease \$12,000 and equity would decrease \$12,000.
- B. Assets would decrease \$12,000 and liabilities would decrease \$12,000.
- C. Assets would increase \$12,000 and equity would increase \$12,000.
- D. Assets would increase \$12,000 and liabilities would increase \$12,000.

ANSWER: A

Câu 2: Random 1 trong 2 câu

Câu 2-a: At the beginning of the year, PTSC Company's liabilities equal \$200,000. During the year, assets increase by \$100,000, and at year-end assets equal \$540,000. Equity decreases \$30,000 during the year. What is the equity for PTSC at year-end?

- A. \$210,000
- B. \$330,000
- C. \$180,000
- D. \$440,000

ANSWER: A

Câu 2-b: At the beginning of the year, KPMG Company's equity equal \$500,000. During the year, assets decrease by \$100,000, and at year-end assets equal \$870,000. Liabilites decreases \$45,000 during the year. What is the liabilites for KPMG at year-end?

- A. \$425,000
- B. \$470,000
- C. \$770,000
- D. \$500,000

ANSWER: A

Câu 3: Random 1 trong 2 câu

Câu 3-a: Which of the following accounts is not included in the asset section of the balance sheet?

- A. Unearned revenue.
- B. Supplies.
- C. Accounts receivable.
- D. Land.

ANSWER: A

Câu 3-b: Which of the following accounts is not included in the liability section of the balance sheet?

- A. Prepaid Insurance
- B. Wages payable.
- C. Accounts payable.
- D. Notes payable.

ANSWER: A

Câu 4: Random 1 trong 2 câu

Câu 4-a: AC&C firm collected \$3,600 in advance for one accounting service to be performed in six months. Which of the following general journal entries will the company make to record this transaction?

- A. Debit Cash, \$3,600; credit Unearned Fees Revenue, \$3,600.
- B. Debit Accounts Receivable, \$3,600; credit Unearned Fees Revenue, \$3,600.
- C. Debit Fees Revenue, \$3,600; credit Accounts Receivable, \$3,600.
- D. Debit Accounts Receivable, \$3,600; credit Fees Revenue, \$3,600.

ANSWER: A

Câu 4-b: Cotecons Contruction Company paid \$6,000 cash for a 12-months insurance policy that begins on March 1. Which of the following general journal entries will the company make to record this transaction?

- A. Debit Prepaid Insurance, \$6,000; credit Cash, \$6,000.
- B. Debit Cash \$6,000; Credit Prepaid Insurance, \$6,000
- C. Debit Insurance Expense \$6,000; Credit Prepaid Insurance, \$6,000
- D. Debit Insurance Expense \$6,000; Credit Cash, \$6,000

ANSWER: A

Câu 5: Random 1 trong 2 câu

Câu 5-a: The following transactions occurred during June:

1. Received \$3,600 cash for services provided to a customer during June.
2. Received \$8,800 cash investment from Bob, the owner of the business.
3. Received \$3,000 from a customer in partial payment of his account receivable which arose from sales in May.
4. Provided \$1,500 services to a customer on credit.
5. Received \$5,000 cash from a customer for services to be performed next year.

What was the amount of revenue for June?

- A. \$5,100
- B. \$10,100
- C. \$13,100
- D. \$44,400

ANSWER: A

Câu 5-b: At the beginning of January of the current year, Ote Co.'s ledger reflected a normal balance of \$104,000 for accounts receivable. During January, the company collected \$29,600 from customers on account and provided additional services to customers on account totaling \$25,000. Additionally, during January one customer paid \$10,000 for services to be provided in the future. At the end of January, the balance in the accounts receivable account should be:

- A. \$99,400
- B. \$109,400
- C. \$108,600
- D. \$98,600

ANSWER: A

Câu 6: Random 1 trong 2 câu

Câu 6-a: Cindy Cosmetic Co. had the following accounts and balances as of December 31:

Account	Debit	Credit
Cash	\$ 40,000	
Accounts Receivable	4,000	
Salaries Expense	1,000	
Accounts Payable		\$ 8,000
Sale Revenue		14,000
Utilities Expense	1,000	
Prepaid Insurance	2,800	
Supplies	3,000	
B. Oscar, Capital		29,800
Totals	\$ 51,800	\$ 51,800

Using the information in the table, calculate the **total assets** reported on the balance sheet for the period.

- A. \$49,800
- B. \$50,800
- C. \$45,000
- D. \$51,800

ANSWER: A

Câu 6-b: Cindy Cosmetic Co. had the following accounts and balances as of December 31:

Account	Debit	Credit
Cash	\$ 44,000	
Accounts Receivable	1,000	
Salaries Payable		\$ 4,000
Accounts Payable		5,000
Sale Revenue		14,000
Utilities Expense	4,000	
Prepaid Insurance	2,800	
Unearned Revenue		3,000
B. Oscar, Capital		25,800
Totals	<u>\$ 51,800</u>	<u>\$ 51,800</u>

Using the information in the table, calculate the **total liabilities** reported on the balance sheet for the period.

- A. \$12,000
- B. \$9,000
- C. \$26,000
- D. \$51,800

ANSWER: A

Câu 7: Random 1 trong 2 câu

Câu 7-a: What is the proper adjusting entry at December 31, the end of the accounting period, if the balance in the prepaid insurance account is \$15,500 before adjustment, and the *unexpired* amount per analysis of policies is \$6,500?

- A. Debit Insurance Expense, \$9,000; credit Prepaid Insurance, \$9,000.
- B. Debit Insurance Expense, \$6,500; credit Prepaid Insurance, \$6,500.
- C. Debit Prepaid Insurance, \$9,000; credit Insurance Expense, \$9,000.
- D. Debit Insurance Expense, \$15,500; credit Prepaid Insurance, \$15,500.

ANSWER: A

Câu 7-b: VTP Co. leased a portion of its store to another company for 12 months beginning on October 1, at a monthly rate of \$800. VTP collected the entire \$9,600 cash on October 1 and recorded it as unearned revenue. Assuming adjusting entries are only made at year-end, the adjusting entry made by VTP Co. on December 31 would be:

- A. A debit to Unearned Rent and a credit to Rent Revenue for \$2,400.

- B. A debit to Rent Revenue and a credit to Cash for \$2,400.
- C. A debit to Rent Revenue and a credit to Unearned Rent for \$2,400.
- D. A debit to Cash and a credit to Rent Revenue for \$9,600.

ANSWER: A

Câu 8: Random 1 trong 2 câu

Câu 8-a: A company purchased new furniture at a cost of \$32,000 on January 1. The furniture is estimated to have a useful life of 6 years and a \$2,000 salvage value. The company uses the straight-line method of depreciation. What is the *book value of the furniture* on December 31 of the first year?

- A. \$27,000
- B. \$5,000
- C. \$30,000
- D. \$32,000

ANSWER: A

Câu 8-b: If KPMG Tax Services' office supplies account balance on March 1 was \$2,800, the company purchased \$1,350 of supplies during the month, and a physical count of supplies on hand at the end of March indicated \$2,500 unused, what is *the amount of the adjusting entry for office supplies* on March 31?

- A. \$1,650
- B. \$1,350
- C. \$2,500
- D. \$3,950

ANSWER: A

Câu 9: Random 1 trong 2 câu

Câu 9-a: The adjusting entry to record an accrued expense is:

- A. Increase an expense; increase a liability.
- B. Increase an asset; increase revenue.
- C. Decrease a liability; increase revenue.
- D. Increase an expense; decrease an asset.

ANSWER: A

Câu 9-b: The adjusting entry to record an accrued revenue is:

- A. Increase an asset; increase revenue.
- B. Increase an expense; increase a liability.
- C. Decrease a liability; increase revenue.
- D. Increase an expense; decrease an asset.

ANSWER: A

Câu 10: Random 1 trong 2 câu

Câu 10-a: The Marris, Capital account has a credit balance of \$37,000 before closing entries are made. Total revenues for the period are \$75,200, total expenses are \$49,800, and withdrawals are \$9,000. What is the correct closing entry for the revenue accounts?

- A. Debit Revenue accounts \$75,200; credit Income Summary \$75,200.
- B. Debit Income Summary \$75,200; credit Revenue accounts \$75,200.
- C. Debit Revenue accounts \$25,400; credit Marris, Capital \$25,400.
- D. Debit Revenue accounts \$75,200; credit Marris, Capital \$75,200.

ANSWER: A

Câu 10-b: The Novotel, Capital account has a credit balance of \$37,000 before closing entries are made. Total revenues for the period are \$55,200, total expenses are \$43,780, and withdrawals are \$9,000. What is the correct closing entry for the expense accounts?

- A. Debit Income Summary \$43,780; credit Expense accounts \$43,780.
- B. Debit Expense accounts \$20,420; credit Novotel, Capital \$20,420.
- C. Credit Expense accounts \$43,780; debit Novotel, Capital \$43,780.
- D. Debit Expense accounts \$43,780; credit Income Summary \$43,780.

ANSWER: A

Câu 11: Random 1 trong 2 câu

Câu 11-a: Tara Westmont, the proprietor of Tara Shoes, had annual revenues of \$370,000, expenses of \$207,400, and withdrew \$36,000 from the business during the current year. The owner's capital account before closing had a balance of \$594,000. The Net Income for the year is:

- A. \$162,600
- B. \$370,000

C. \$126,600

D. \$594,000

ANSWER: A

Câu 11-b: Kindy, the proprietor of Kindy Shoes, had annual revenues of \$370,000, expenses of \$207,400, and withdrew \$36,000 from the business during the current year. The owner's capital account before closing had a balance of \$594,000. The ending owner's capital balance after closing is:

A. \$720,600

B. \$370,000

C. \$126,600

D. \$162,600

ANSWER: A

Câu 12: Random 1 trong 2 câu

Câu 12-a: Which of the following accounts is a temporary account:

A. Salaries expense.

B. Accounts receivable.

C. Accounts payable.

D. Prepaid Rent

ANSWER: A

Câu 12-b: Which of the following accounts is a permanent account?

A. Unearned Revenue

B. Fees earned.

C. Office supplies expense.

D. Interest revenue.

ANSWER: A

Câu 13: Random 1 trong 2 câu

Câu 13-a: Merus Company is a wholesaler that buys merchandise in large quantities. Its supplier's catalog indicates a list price of \$1,000 per unit on merchandise Merus intends to purchase, and offers a 30% trade discount for large quantity purchases. The cost of

shipping for the merchandise is \$14 per unit. Merus's total purchase price per unit will be:

- A. \$714.
- B. \$1,014.
- C. \$700.
- D. \$686.

ANSWER: A

Câu 13-b: A company purchased \$8,000 worth of merchandise. Transportation costs were an additional \$700. The company returned \$550 worth of merchandise and then paid the invoice within the 2% cash discount period. The total cost of this merchandise is:

- A. \$8,001.
- B. \$7,990.
- C. \$7,850.
- D. \$7,450.

ANSWER: A

Câu 14: Random 1 trong 2 câu

Câu 14-a: Color Company had \$400,000 in net sales, \$175,000 in gross profit, and \$100,000 in operating expenses. Cost of goods sold equals:

- A. \$225,000.
- B. \$75,000.
- C. \$400,000.
- D. \$175,000.

ANSWER: A

Câu 14-b: Cushman Company had \$800,000 in sales, sales discounts of \$12,000, sales returns and allowances of \$18,000, cost of goods sold of \$380,000, and \$275,000 in operating expenses. Net income equals:

- A. \$390,000.
- B. \$770,000
- C. \$115,000.
- D. \$402,000.

ANSWER: A

Câu 15: Random 1 trong 2 câu

Câu 15-a: The amount recorded for merchandise inventory includes all of the following *except*:

- A. Freight costs paid by the seller.
- B. Freight costs paid by the buyer.
- C. Returns and allowances.
- D. Purchase discounts.

ANSWER: A

Câu 15-b: The credit terms 2/10, n/30 are interpreted as:

- A. 2% cash discount if the amount is paid within 10 days, or the balance due in 30 days.
- B. 10% cash discount if the amount is paid within 2 days, or the balance due in 30 days.
- C. 30% discount if paid within 2 days.
- D. 30% discount if paid within 10 days.

ANSWER: A

PHẦN TỰ LUẬN: 2 câu - (4 điểm)**Câu 16: (2 điểm) random 1 trong 2 câu dưới đây**

Câu 16-a: (2 điểm) Khaisilk Company uses the perpetual inventory system and the gross method of accounting for purchases. The company had the following transactions during March:

- March 6: Purchased \$64,000 of merchandise from Kissy Company under credit terms of 2/10, n/30.
 - March 7: Returned \$3,200 worth of defective units and received full credit.
 - March 10: Sold merchandise to Kat Company for \$28,800, FOB shipping point, invoice dated June 6. The merchandise had cost \$16,000.
 - March 18: Paid for the merchandise purchased March 6 less the returned items March 7.
- Prepare journal entries to record each of the preceding transactions.

ANSWER:

March 6:	Merchandise Inventory.....	64,000
	Accounts Payable.....	64,000

March 7:	Accounts Payable.....	3,200	
	Merchandise Inventory.....		3,200
March 10:	Cost of good sold.....	16,000	
	Merchandise Inventory.....		16,000
	Accounts Receivable.....	28,800	
	Sales		28,800
March 18:	Accounts Payable.....	60,800	
	Cash.....		60,800

Câu 16-b: (2 điểm) Real Clothes Company uses the perpetual inventory system and the gross method of accounting for sales, and had the following sales transactions during September:

September 2	Sold merchandise to Callas Store on credit for \$28,800, terms 1/15, n/60. The items sold had a cost of \$16,200.
September 4	Calla Store returned merchandise that had a selling price of \$1,200. The cost of the merchandise returned was \$660.
September 14	Received payment for merchandise sold on September 2 less the returned items September 4 .

Prepare the journal entries that Real Clothes Company must make to record transaction on September.

ANSWER:

September 2:	Cost of good sold.....	16,200	
	Merchandise Inventory.....		16,200
	Accounts Receivable.....	28,800	
	Sales		28,800
September 4:	Accounts Receivable.....	1,200	
	Sales Return		1,200
	Merchandise Inventory	660	
	Cost of good sold		660
September 4:	Cash	27,324	
	Sales Discounts	276	
	Accounts Receivable.....		27,600

Câu 17: (2 điểm) random 1 trong 2 câu dưới đây**Câu 17-a (2 điểm):**

The following information is available for Brave Company before closing the accounts.

J. Brave, Capital	\$ 180,000
J. Brave, Withdrawals	32,000
Consulting Revenue	187,000
Interest Revenue	25,000
Depreciation Expense—Equipment	12,000
Wages expense	71,400
Interest expense	3,300
Insurance expense	11,700
Rent expense	24,200

Prepare closing journal entries for Brave company.

- Closing Revenue Accounts (0.5 điểm)
- Closing Expense Accounts (0.5 điểm)
- Closing Income Summary (0.5 điểm)
- Closing Withdrawals Account (0.5 điểm)

ANSWER:**a. Closing Revenue Accounts**

Dr. Consulting Revenue	187,000	
Dr. Interest Revenue	25,000	
Cr. Income Summary		212,000

b. Closing Expense Accounts

Dr. Income Summary	122,600	
Cr. Depreciation Expense—Equip	12,000	
Cr. Wages expense	71,400	
Cr. Interest expense	3,300	
Cr. Insurance expense	11,700	
Cr. Rent expense	24,200	

c. Closing Income Summary

Dr. Income Summary	89,400	
Cr. J. Brave, Capital		89,400

d. Closing Withdrawals Account

Dr. J. Brave, Capital	32,000	
Cr. J. Brave, Withdrawals		32,000

Câu 17-b (2 điểm):

The following information is available for BNI Company before closing the accounts.

J. BNI, Capital	\$ 132,000
J. BNI, Withdrawals	42,000
Fees earned	72,000
Sales revenue	188,000
Depreciation Expense—Equipment	12,000

Wages expense	81,200
Interest expense	6,600
Utilities expense	12,800
Rent expense	28,400

Prepare closing journal entries for BIN company.

- Closing Revenue Accounts (0.5 điểm)
- Closing Expense Accounts (0.5 điểm)
- Closing Income Summary (0.5 điểm)
- Closing Withdrawals Account (0.5 điểm)

ANSWER:

a. Closing Revenue Accounts

Dr. Fee Earned	72,000
Dr. Sales Revenue	188,000
Cr. Income Summary	260,000

b. Closing Expense Accounts

Dr. Income Summary	141,000
Cr. Depreciation Expense—Equip	12,000
Cr. Wages expense	81,200
Cr. Interest expense	6,600
Cr. Utilities expense	12,800
Cr. Rent expense	28,400

c. Closing Income Summary

Dr. Income Summary	119,000
Cr. J. BIN, Capital	119,000

d. Closing Withdrawals Account

Dr. J. BIN, Capital	42,000
Cr. J. BIN, Withdrawals	42,000

Ngày biên soạn: 25/10/2023

Giảng viên biên soạn đề thi: Phan Minh Nguyệt

Ngày kiểm duyệt:

Trưởng (Phó) Khoa/Bộ môn kiểm duyệt đề thi: TS. Mai Bình Dương

- Sau khi kiểm duyệt đề thi, **Trưởng (Phó) Khoa/Bộ môn** gửi về Trung tâm Khảo thí qua email: bao gồm file word và file pdf (được đặt password trên 1 file nén/lần gửi) và nhắn tin password + họ tên GV gửi qua Số điện thoại Thầy Phan Nhật Linh (**0918.01.03.09**).

- Khuyến khích Giảng viên biên soạn và nộp đề thi, đáp án bằng **File Hot Potatoes**. Trung tâm Khảo thí gửi kèm File cài đặt và File hướng dẫn sử dụng để hỗ trợ thêm Quý Thầy Cô.