

TRƯỜNG ĐẠI HỌC VĂN LANG
KHOA: Kế toán Kiểm toán

ĐỀ THI VÀ ĐÁP ÁN ĐỀ THI KẾT THÚC HỌC PHẦN – LẦN 1
Học kỳ 1, năm học 2023 – 2024

Mã học phần: 7KE0270

Tên học phần: Chuẩn mực Báo cáo tài chính quốc tế

Mã nhóm lớp học phần: 231_7KE0270_01

Thời gian làm bài (phút/ngày): 75 phút

Hình thức thi: **Trắc nghiệm kết hợp tự luận**

SV được tham khảo tài liệu: Có

Không

Cách thức nộp bài phần tự luận (Giảng viên ghi rõ yêu cầu):

Lưu ý:

- Phần trắc nghiệm: 10 câu – 0.5 điểm/câu (5 điểm).

- Phần tự luận Sinh viên điền trực tiếp vào chỗ trống của hệ thống thi: 6 câu – (5 điểm)

PHẦN TRẮC NGHIỆM: 10 câu – 0.5 điểm /câu (5 điểm)

Câu 1: The second level in the International Accounting Standards Board's (IASB's) Conceptual Framework

- A. Provides the elements of financial statements.
- B. Includes assumptions, principles, and constraints.
- C. Identifies recognition, measurement, and disclosure concepts used in establishing and applying accounting standards.
- D. Identifies the objective of financial reporting.

ANSWER: A

Câu 2: Which of the following is *not* a contributory factor towards faithful representation?

- A. Confirmatory
- B. Neutrality
- C. Free from error
- D. Completeness

ANSWER: A

Câu 3: The example of a current asset is:

- A. Prepaid asset
- B. Available-for-sale financial assets.

- C. Trade receivable with payment deferred beyond 1 year
- D. Deferred tax asset

ANSWER: A

Câu 4: What components shall a complete set of financial statements include?

- A. Statement of financial position, statement of profit or loss and other comprehensive income, statement of changes in equity, statement of cash flows, accounting policies and notes.
- B. Statement of financial position, statement of other comprehensive income, statement of changes in equity, statement of cash flows, directors report
- C. Statement of financial position, income statement, statement of changes in equity, statement of cash flows, accounting policies and notes, annual report
- D. Statement of financial position, statement of comprehensive income, statement of changes in equity, statement of cash flows, annual report

ANSWER: A

Câu 5: The cost of inventories included all of the following *except*:

- A. Storage or warehousing costs
- B. Irrecoverable import duties payable on the acquisition of inventories
- C. Fixed production overheads
- D. Variable production overheads

ANSWER: A

Câu 6: Which inventory costing method most closely approximates current cost for ending inventory?

- A. FIFO
- B. Weight Average
- C. Specific identification
- D. Moving average.

ANSWER: A

Câu 7: A company acquired a machine and incurred the following expenses:

- Purchase cost of \$400,000
- Transport and installation cost of \$10,000
- Cost of employees' training to use the machine of \$8,000
- Stamp duty (tax is levied on document): \$16,000

What is the cost of machine in line with IAS 16?

- A. \$410,000
- B. \$400,000
- C. \$434,000
- D. \$426,000

ANSWER: A

Câu 8: Bento acquired a lorry on 1 May 20X3 at a cost of \$30,000. The lorry has an estimated useful life of four years, and an estimated resale value at the end of that time of \$6,000. Bento charges depreciation on the straight line basis, with a proportionate charge in the period of acquisition.

What will the depreciation charge for the lorry be in Bento's accounting period to 30 September 20X3?

- A. \$2,500
- B. \$3,000
- C. \$2,000
- D. \$5,000

ANSWER: A

Câu 9a: IAS 37 provisions *include*:

- A. Warranty obligations.
- B. Depreciation.
- C. Doubtful debts.
- D. Impairment of assets.

ANSWER: A

Câu 10: Orange Store has just sold \$2,400 gift card to its customer. Base on historical experience, gift card holder discharges roughly \$1,500 for each card before the card is expired. How much revenue should be recognized for one \$ claimed?

- A. \$1.60
- B. \$0
- C. \$1.20
- D. \$1.00

ANSWER: A

PHẦN TỰ LUẬN (5 điểm)**Câu 11: (0.5 điểm)**

PWC Co's trial balance reflected the following account balances at December 31, 2022:

Equipment	\$ 80,000
Land	157,320
Inventory	102,000
Share Capital–Ordinary	60,000
Accumulated Depreciation - Equip.	30,000
Prepaid Advertising	5,000
Buildings	80,400
Supplies	1,860
Salaries and Wages Payable	1,900
Cash	40,000

Required:

In PWC Co's December 31, 2022 statement of financial position, the current assets total is **148,860** (0.5 điểm)

ANSWER:

In PWC's December 31, 2022 statement of financial position, the current assets total is **148,860** (0.5 điểm)

Câu 12: (0.5 điểm)

Savico Distribution Co. has determined its December 31, 2022 inventory on a FIFO basis at \$500,000. Information pertaining to that inventory follows:

Selling price	\$510,000
Cost to sell	20,000
Cost to complete	60,000

Required:

Savico records losses that result from applying the lower-of-cost-or-net realizable value rule. At December 31, 2022, the loss that Savico should recognize is **70,000** (0.5 điểm)

ANSWER:

At December 31, 2022, the loss that Savico should recognize is **70,000** (0.5 điểm)

Câu 13: (1 điểm)

PTS Company applied the straight-line method of depreciation to its non-current assets. PTS Company purchased a machinery on 1 October 20X3 and the useful life is estimated 5 years, residual value of \$25,000. The invoice showed:

Cost of machine	\$516,000
Cost of installation machine	6,400
Insurance expense for ten years	3,700
Other costs to put this machine into use	12,600

Required:

- The cost of the machine in PTS Company 's statement of financial position is **#{1:SHORTANSWER:=535,000} (0.5 điểm)**
- The depreciation expense for the machine in 20X3 is **#{1:SHORTANSWER:=25,500} (0.5 điểm)**

ANSWER:

- The cost of the machine in PTS Company 's statement of financial position is **#{1:SHORTANSWER:=535,000} (0.5 điểm)**
- The depreciation expense for the machine in 20X3 is **#{1:SHORTANSWER:=25,500} (0.5 điểm)**

Câu 14: (1 điểm)

The general ledger trial balance of BMW Company includes the following accounts at 31 December 2022:

(a) Sales revenue	\$ 2,490,000
(b) Interest income	126,000
(c) Gain on sale of equipment	63,000
(d) Valuation gain on trading securities	10,000
(e) Cost of good sold	1,230,000
(f) Finance expenses	180,000
(g) Selling and distribution expenses	175,000
(h) Administrative expenses	285,000
(i) Income tax expense	195,000

Additional information

- A gain of \$23,000 was recognised on the revaluation of building.
- A loss of \$40,000 was recognised on the revaluation of land.

- BMW Company uses the single statement format for the statement of profit or loss and other comprehensive income.
- BMW Company classifies expenses by function.

Required:

1. **The profit or loss of BMW Company for the year ended 31 December 2022 was \$ {1:SHORTANSWER:=624,000} (0.5 điểm)**
2. **Total comprehensive income of BMW Company for the year ended 31 December 2022 was \$ {1:SHORTANSWER:=607,000} (0.5 điểm)**

ANSWER:

1. **The profit or loss of BMW Company for the year ended 31 December 2022 was \$ 624,000 (0.5 điểm)**
2. **Total comprehensive income of BMW Company for the year ended 31 December 2022 was \$607,000 (0.5 điểm)**

Câu 15: (1.5 điểm)

Inventory movements for fridge products during the last quarter were as follows:

Opening inventory at 1 July was 100 items valued at \$40 each

July	Purchases:	160 items at \$50 each
August	Sales:	150 items at \$100 each
September	Purchases:	200 items at \$56 each
	Sales:	240 items at \$120 each

Required:

1. **The cost of sales for the quarter, using FIFO method, would be \$ {1:SHORTANSWER:= 19,280} (0.5 điểm)**
2. **The ending balance inventory for quarter, using FIFO method, would be \$ {1:SHORTANSWER:= 3,920} (0.5 điểm)**
3. **The gross profit for quarter, using FIFO method, would be \$ {1:SHORTANSWER:= 24,520} (0.5 điểm)**

ANSWER:

1. **The cost of sales for the quarter, using FIFO method, would be \$19,280 (0.5 điểm)**
2. **The ending balance inventory for quarter, using FIFO method, would be \$3,920 (0.5 điểm)**
3. **The gross profit for quarter, using FIFO method, would be \$ 24,520 (0.5 điểm)**

Câu 16: (0.5 điểm)

SCTV Communications contracted to set up a call center for the City of Phoenix. Under the terms of the contract, SCTV Communications will design and set-up a call center with the following costs:

Design of call center	\$20,000
Computers, servers, telephone equipment	\$550,000

Software	\$170,000
Installation and testing of equipment	\$30,000
Selling commission	\$50,000
Annual service contract	\$100,000

In addition, SCTV Communications will maintain and service the equipment and software to ensure smooth operations of the call center for an annual fee of \$180,000. Ownership of equipment installed remains with the City of Phoenix.

Required:

The contract costs that should be capitalized is \$ {1:SHORTANSWER:= 820,000} (0.5 điểm)

ANSWER:

The contract costs that should be capitalized is **\$820,000** (0.5 điểm)

Ngày biên soạn: 20/10/2023

Giảng viên biên soạn đề thi: Phan Minh Nguyệt

Ngày kiểm duyệt:

Trưởng (Phó) Khoa/Bộ môn kiểm duyệt đề thi: TS.Mai Bình Dương

- Sau khi kiểm duyệt đề thi, **Trưởng (Phó) Khoa/Bộ môn** gửi về Trung tâm Khảo thí qua email: bao gồm file word và file pdf (được đặt password trên 1 file nén/lần gửi) và nhắn tin password + họ tên GV gửi qua Số điện thoại Thầy Phan Nhất Linh (**0918.01.03.09**).

- Khuyến khích Giảng viên biên soạn và nộp đề thi, đáp án bằng **File Hot Potatoes**. Trung tâm Khảo thí gửi kèm File cài đặt và File hướng dẫn sử dụng để hỗ trợ thêm Quý Thầy Cô.